



Cameron
Appraisal
District

2012

Agricultural Appraisal Schedule



AGRICULTURAL APPRAISAL SCHEDULE

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CAMERON APPRAISAL DISTRICT AG-USE POLICY LAND PRODUCTIVITY VALUATION

Two amendments to the Texas Constitution permit agricultural and open-space land to be taxed on its agricultural use or productivity value. This means taxes would be assessed against the productive value of and instead of its market value.

The legal basis for special valuation is found in the Texas Constitution Article VIII, Section 1-d and 1-d-1. The two types of land and valuation are commonly called "ag-use" or "open space." The corresponding provision of the Property Tax Code can be found in Chapters 23.41 thru 23.57.

While the purpose of the two special valuations is similar, they must be in agricultural use and valued in the same manner, however the qualifying procedures are different.

1. AG-USE, 1-D, QUALIFICATIONS:

- a. The land must be owned by a natural person. Partnerships or corporations may not qualify.
- b. The land must have been in agricultural use for three years prior to application of this special valuation.
- c. The owner must apply every year and sign a sworn statement about the use of the land.
- d. The agricultural business must be the owner's primary occupation and source of income.

2. OPEN-SPACE, 1-D-1, QUALIFICATIONS:

- a. The land must not be owned by a non-resident alien, corporations controlled by a non-resident alien, or foreign governments.
 1. The Texas Supreme Court has held that non-resident aliens can now qualify for agricultural valuation.
- b. Devoted principally to agricultural use to a degree of intensity generally accepted in the area.
- c. The land must have been devoted to a qualifying use for at least 5 of the past 7 years-consecutive if inside city limits.
- d. The agricultural business need not be primary.
- e. A one-time application and approval is required unless the Chief Appraiser requests another application.

The possibility of a "Rollback Tax" exists under either form of special valuation. Liability for additional taxes is created under 1-d by either by the sale of the land or a change of use. A prior three year envelope exists from the date of sale or change use occurs.

Open-Space 1-d-1 rollback is triggered by a change in use of the land to a non-agricultural use. The recapture period is five years preceding the year the change occurs.

The additional tax is calculated by taking the difference between taxes paid under special valuation and taxes that would have been paid if the land were appraised at market value, plus an annual interest penalty of seven percent.

The window for filing an application is between January 1 and May 1. A late penalty is imposed if the application is filed after May 1 and before ARB approval of appraisal rolls.

Guidelines have been established by the Cameron Appraisal District for the implementation of these provisions. It is also the opinion of the Chief Appraiser the guidelines are valid for mass appraisal purposes and can be applied uniformly throughout Cameron County.

**CAMERON APPRAISAL DISTRICT
PROPERTY TAX CODE
SECTION 23.51**

SECTION 23.51. Definitions.

1. Qualified "open-space land" means land that is currently devoted principally to agricultural use to the degree of intensity generally accepted in the area and that has been devoted principally to agricultural use or to production of timber or forest products for five of the preceding seven years or land that is used principally as an ecological laboratory by a public or private college or university. Qualified open-space land includes all appurtenances to the land. For the purpose of this subdivision, appurtenances to the land means private roads, darns, reservoirs, water wells, canals, ditches, terraces, and other reshaping of the soil, fences, and riparian waters rights.
2. "Agricultural use" includes but is not limited to the following activities: cultivating the soil, producing crops for human food, animal feed, or planting seed or for the production of fibers; floriculture, viticulture, and horticulture; raising or keeping livestock; raising or keeping exotic animals for the production of human food or of fiber, leather, pelts or other tangible products having a commercial value; and planting cover crops or leaving land idle for the purpose of participating in any governmental program or normal crop or livestock rotation procedure. The term also includes the use of land to produce or harvest logs and posts for the use in constructing or repairing fences, pens, barns, or other agricultural improvements on adjacent qualified open-space land having the same owner and devoted to a different agricultural use. The term also includes the use of land for wildlife management.
3. "Category" means the value classification of land considering the agricultural use to which the land is principally devoted. Categories of land may include but are not limited to irrigated cropland, dry cropland, improved pasture, native pasture, orchard, and waste and may be further divided according to soil type, soil capability, irrigation, general topography, geographical factors, and other factors which influence the productive capacity of the category. The chief appraiser shall obtain information from the Texas Agricultural Extension Service, Soil Conservation Service, and other recognized agricultural sources for the purposes of determining the categories of production existing in the appraisal district.

SECTION 23.56 PROPERTY TAX CODE
LAND INELIGIBLE FOR 1-D-1

Land is not eligible for appraisal as provided by this subchapter if:

1. The land is located inside the corporate limits of an incorporated city or town unless:
 - A. the city or town is not providing the land with governmental and proprietary services substantially equivalent in standard and scope to those services it provides in other parts of the city or town with similar topography land utilization, and population density; or
 - B. the land has been devoted principally to agricultural use continuously for the preceding five years.

2. The Texas Supreme Court has held that the bottom requirements are unconstitutional.
 - A. the land is owned by an individual who is a nonresident alien or by a foreign government if that individual or government is required by federal law or by rule adopted pursuant to federal law to register his ownership or acquisition of that property ; or
 - B. the land is owned by a corporation, partnership, trust, or other legal entity if the entity is required by federal law or by rule adopted pursuant to federal law to register its ownership or acquisition of that land and a nonresident alien or a foreign government or any combination of nonresident aliens and foreign governments own a majority interest in the entity.

CAMERON APPRAISAL DISTRICT AG-USE POLICY MINIMUM ACREAGE GUIDELINES

The following guidelines were established after extensive research on the typical operations in Cameron County. The minimum acreage and reason by land class is listed as follows:

Class	Acres	Reason
IRRIGATED CROPLAND (ICI)	20	Scale of operation not feasible in terms of capital required (owned or hired).
DRYLAND CROP (DC)	25	Same as above
IMPROVED PASTURE (IP)	15	Same as above
NATIVE PASTURE (NP)	40	Same as above
ORCHARD (O)	5	Same as above
SHRIMP FARM (SF)	350	Same as above-5acres ponds

Any application submitted below the minimum acreage standards will be considered on a case by case basis.

SOURCES AND PUBLICATIONS USED

SHARE LEASE

The crop yields, prices, and production totals use to calculate landowner's share of income were obtained from the "Texas Crop Statistics" annual bulletins compiled by Texas Agricultural Statistics Service a cooperative function of the United State Department Of Agriculture and Texas Department of Agriculture.

The expenses amounts used to derive landowner's share of expenses were obtained from the "Texas Crop Enterprise Budgets" for the South Texas District published annual by the Texas Agricultural Extension Service and Texas A&M University System. The expenses used are the typical expenses for this area establish in conjunction with the Ag Advisory Committee and Land Study Report from the Comptroller of Public Accounts. The flat rates were obtained from each irrigation district. Ad valorem tax obtained from each taxing entity.

The deficiency payment rates were obtained from the Texas State Agricultural Stabilization and Conservation regional office in College Station, Texas in conjunction with the local San Benito office. Deficiency yields were determined by taking previous five year history dropping the highest and lowest yield than averaging the remaining yields. This solution is used by the State Comptroller office in calculating their Ag Schedule. It is understood that the ASCS office uses established yield for each farm which might differ from the Appraisal District's mission of determining typical yields.

ORCHARD

All information used to establish an owner operator budget for citrus were obtained from the "The Citrus Handbook", an annual publication of the Texas Agricultural Extension Service and Texas A&M University. Currently, orchard net to land and value are based on a cash lease verified through the Ag Advisory Committee.

PASTURE

The Cash Lease method was use to determine the ag value for pasture. Lease amounts were obtained from various local realtors, The Cameron County Extension Service, and from various ag applications received. The fence expense was obtained from the Comptroller land study budgets. All other expenses are from entities stated above.

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
 PRODUCTION, INCOME & EXPENSE
 INFORMATION
 CLASS-IRRIGATED CROPLAND
 UPLAND COTTON**

TAX YEAR 2012

2010

AC PLANTED		17,200	NASS-USDA TEXAS REPORT
AC HARVESTED		17,000	NASS-USDA TEXAS REPORT
PROD TOT/BALES		29,600	
YIELD-HARVESTED/POUNDS/AC		836.00	NASS-USDA TEXAS REPORT
COTTONSEED-YIELD/TON/AC		0.74	NASS-USDA TEXAS REPORT
DEFICIENCY ESTABLISH YIELD/#/AC		624	Local AESE
LINT PRICE-CENTS/POUND	\$	0.799	NASS-USDA TEXAS REPORT
DEFICIENCY PMT-PRICE/POUND		0	Local AESE
COTTONSEED PRICE/TON	\$	154.00	NASS-USDA TEXAS REPORT

EXPENSES

CHEMICALS/SEED/INSURANCE	\$	214.02	Texas Crop & Livestock Budgets
GIN, BAG, TIES	\$	26.40	Texas Crop & Livestock Budgets
FLAT RATE		\$11.98	Page 16
BENEFIT/BOND TAX		\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
 PRODUCTION, INCOME & EXPENSE
 INFORMATION**

TAX YEAR 2012

**CLASS-NON IRRIGATED CROPLAND
 UPLAND COTTON**

2010

AC PLANTED		19,400	NASS-USDA TEXAS REPORT
AC HARVESTED		19,000	NASS-USDA TEXAS REPORT
PROD TOT/BALES		25,492	
YIELD-HARVESTED/POUNDS/AC		644.00	NASS-USDA TEXAS REPORT
COTTONSEED-YIELD/TON/AC		0.41	NASS-USDA TEXAS REPORT
DEFICIENCY ESTABLISH YIELD/#/AC		624	Local AESE
LINT PRICE-CENTS/POUND	\$	0.799	NASS-USDA TEXAS REPORT
DEFICIENCY PMT-PRICE/POUND		\$0	Local AESE
COTTONSEED PRICE/TON		154.00	NASS-USDA TEXAS REPORT

EXPENSES

CHEMICALS	\$	141.34	Texas Crop & Livestock Budgets
GIN, BAG, TIES	\$	16.00	Texas Crop & Livestock Budgets

FLAT RATE		\$0.00	Page 16
BENEFIT/BOND TAX		\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
 PRODUCTION, INCOME & EXPENSE
 INFORMATION**

TAX YEAR 2012

**CLASS-IRRIGATED CROPLAND
 CORN**

2010

AC PLANTED		19,059	NASS-USDA TEXAS REPORT
AC HARVESTED		19,039	NASS-USDA TEXAS REPORT
PROD TOT/BUSHEL		1,903,900	
YIELD-HARVESTED/BUSHEL/AC		100.00	NASS-USDA TEXAS REPORT
DEFICIENCY ESTABLISHED YIELD/AC		82.9	Local AESE
PRICE-\$/BUSHEL	\$	4.85	NASS-USDA TEXAS REPORT
DEFICIENCY PMT-PRICE/BUSHEL	\$	0.280	Local AESE
EXPENSES			
CHEMICALS/HARV/HUAL/DRYING	\$	184.50	Texas Crop & Livestock Budgets
FLAT RATE		\$11.98	Page 16
BENEFIT/BOND TAX		\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
 PRODUCTION, INCOME & EXPENSE
 INFORMATION**

TAX YEAR 2012

**CLASS-IRRIGATED CROPLAND
 SORGHUM**

2010

AC PLANTED		42,315	NASS-USDA TEXAS REPORT
AC HARVESTED		42,315	NASS-USDA TEXAS REPORT
PROD TOT/CWT		2,115,750	
YIELD-HARVESTED/CWT/AC		50.00	NASS-USDA TEXAS REPORT
DEFICIENCY ESTABLISHED YIELD/AC		32	Local AESE
PRICE-\$/CWT	\$	9.800	NASS-USDA TEXAS REPORT
DEFICIENCY PMT-PRICE/CWT		\$0	Local AESE
EXPENSES			
CHEMICALS/HARV/DRYING	\$	163.23	Texas Crop & Livestock Budgets
FLAT RATE		\$11.98	Page 16
BENEFIT/BOND TAX		\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
 PRODUCTION, INCOME & EXPENSE
 INFORMATION
 CLASS-NON- IRRIGATED CROPLAND
 SORGHUM**

TAX YEAR 2012

2010

AC PLANTED		55,055	NASS-USDA TEXAS REPORT
AC HARVESTED		55,055	NASS-USDA TEXAS REPORT
PROD TOT/CWT		1,572,371	
YIELD-HARVESTED/CWT/AC		28.56	NASS-USDA TEXAS REPORT
DEFICIENCY ESTABLISHED YIELD/AC		24	Local AESE
PRICE- \$/CWT	\$	9.80	NASS-USDA TEXAS REPORT
DEFICIENCY PMT-PRICE/CWT		\$0	Local AESE
EXPENSES			
CHEMICALS/HARV/DRYING	\$	104.83	Texas Crop & Livestock Budgets
FLAT RATE		\$0.00	Page 16
BENEFIT/BOND TAX		\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT AGRICULTURE SCHEDULE
PRODUCTION, INCOME & EXPENSE
INFORMATION
CLASS-IRRIGATED CROPLAND
SUGARCANE**

TAX YEAR 2012

YIELDS	2010	
AC PLANTED	15,600	NASS-USDA TEXAS REPORT
AC HARVESTED	15,600	NASS-USDA TEXAS REPORT
PROD TOT/TON	425,880	
YIELD-HARVESTED/TON/AC	27.30	NASS-USDA TEXAS REPORT
PRICE-DOLLARS/TON	\$32.200	Texas Crop & Livestock Budgets
EXPENSES		
CHEMICALS/IRRIGATION	\$ 245.88	Texas Crop & Livestock Budgets
FLAT RATE	\$11.98	Page 16
BENEFIT/BOND TAX	\$0.00	Page 16

**CAMERON APPRAISAL DISTRICT
LAND CLASSIFICATION BREAK DOWN**

CLASS	2010	2009		Percent
IC1	102,040	95,498	6,542	24.80%
IC2	43,356	42,215	1,141	10.54%
IC3	13,756	14,183	-427	3.34%
DC1	27,558	24,881	2,677	6.70%
DC2	21,565	19,574	1,991	5.24%
DC3	23,433	26,946	-3,513	5.70%
IP	27,265	26,431	834	6.63%
NP1	13,422	12,319	1,103	3.26%
NP2	36,096	39,384	-3,288	8.77%
NP3	73,146	75,200	-2,054	17.78%
OR1	3,757	3,857	-100	0.91%
OR2	328	258	70	0.08%
SF1	0	0	0	0.00%
SF2	4	26	-22	0.00%
SF3	1,281	1,205	76	0.31%
MU	24,775	21,625	3,150	6.02%
	411,781	403,602	8,179	100.09%

	ACREAGE	%MAKEUP	ACTUAL 2010
CAMERON #2	58,000	27.42%	\$11.00
HARLINGEN IRRG	56,670	26.79%	\$8.00
LA FERIA IRRG	32,932	15.57%	\$10.50
CAMERON #6	17,945	8.48%	\$10.00
BROWNSVILLE IRRG	16,000	7.56%	\$20.00
CAMERON # 10	3,880	1.83%	\$14.00
BAYVIEW IRRG	7,000	3.31%	\$24.40
ADAM GARDENS	10,381	4.91%	\$10.00
SANTA MARIA #4	3,711	1.75%	\$10.50
CAMERON #16	4,000	1.89%	\$8.00
H/C IRRG #9	1,000	0.47%	\$13.00
TOTAL	211,519	100%	
WEIGHTED TOTAL			

**CAMERON APPRAISAL DISTRICT
LAND CLASSIFICATION BREAK DOWN**

CLASS	2010	2009		Percent
IC1	102,040	95,498	6,542	24.80%
IC2	43,356	42,215	1,141	10.54%
IC3	13,756	14,183	-427	3.34%
DC1	27,558	24,881	2,677	6.70%
DC2	21,565	19,574	1,991	5.24%
DC3	23,433	26,946	-3,513	5.70%
IP	27,265	26,431	834	6.63%
NP1	13,422	12,319	1,103	3.26%
NP2	36,096	39,384	-3,288	8.77%
NP3	73,146	75,200	-2,054	17.78%
OR1	3,757	3,857	-100	0.91%
OR2	328	258	70	0.08%
SF1	0	0	0	0.00%
SF2	4	26	-22	0.00%
SF3	1,281	1,205	76	0.31%
MU	24,775	21,625	3,150	6.02%
	411,781	403,602	8,179	100.09%

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
COMPOSITE ISD TAXRATE-PER ISD**

Ad Valorem Tax	2010	2009	2008	2007	2006
Brownsville ISD	1.816467	1.814868	1.804277	1.799389	2.11112
Harlingen ISD	1.894914	1.799315	1.627391	1.617391	1.911391
La Feria ISD	2.011914	2.010315	1.842391	1.777391	1.981391
Los Fresnos ISD	1.924167	1.912812	1.911977	1.907089	2.16572
Point Isabel ISD	1.757548	1.725949	1.725114	1.715114	2.0146
Rio Hondo ISD	1.965014	1.953415	1.791491	1.781491	2.185491
San Benito ISD	2.128032	2.116433	1.954509	1.879609	2.098609
Santa Maria ISD	1.955914	1.919256	1.768291	1.677091	2.064041
Santa Rosa ISD	2.048114	1.957315	1.764391	1.754391	1.977391
Lyford ISD	2.005914	1.864315	1.702391	1.762391	1.987391
ISD AVG	1.950800	1.90740	1.78922	1.76713	2.0497145

**CAMERON APPRAISAL DISTRICT
AD VALOREM TAX EXPENSE**

LAND CLASS	10 VALUE	09 VALUE	08 VALUE	07 VALUE	06 VALUE	05 VALUE
IC1	\$363.00	\$345.00	\$299.00	\$298.00	\$278.00	\$278.00
IC2	\$337.00	\$324.00	\$286.00	\$279.00	\$244.00	\$244.00
IC3	\$264.00	\$252.00	\$238.00	\$238.00	\$217.00	\$217.00
DC1	\$258.00	\$245.00	\$145.00	\$120.00	\$124.00	\$124.00
DC2	\$222.00	\$209.00	\$116.00	\$98.00	\$123.00	\$123.00
DC3	\$220.00	\$213.00	\$132.00	\$108.00	\$120.00	\$120.00
IP	\$222.00	\$221.00	\$205.00	\$189.00	\$192.00	\$192.00
NP1	\$161.00	\$162.00	\$156.00	\$151.00	\$151.00	\$151.00
NP2	\$118.00	\$118.00	\$107.00	\$96.00	\$98.00	\$98.00
NP3	\$78.00	\$79.00	\$76.00	\$72.00	\$70.00	\$70.00
O1	\$421.00	\$414.00	\$404.00	\$428.00	\$404.00	\$404.00
O2	\$363.00	\$345.00	\$299.00	\$298.00	\$278.00	\$278.00

Ad valorem expense calculation = land class multiplied by the ISD average

LAND CLASS	10 TAX	09 TAX	08 TAX	07 TAX	06 TAX	05 TAX
IC1	\$7.08	\$6.58	\$ 6.17	\$ 5.35	\$ 5.70	\$ 5.96
IC2	\$6.57	\$6.18	\$ 5.80	\$ 5.12	\$ 5.00	\$ 5.23
IC3	\$5.15	\$4.81	\$ 4.51	\$ 4.26	\$ 4.45	\$ 4.65
DC1	\$5.03	\$4.67	\$ 4.38	\$ 2.59	\$ 2.54	\$ 2.66
DC2	\$4.33	\$3.99	\$ 3.74	\$ 2.08	\$ 2.52	\$ 2.64
DC3	\$4.29	\$4.06	\$ 3.81	\$ 2.36	\$ 2.46	\$ 2.67
IP	\$4.33	\$4.22	\$ 3.95	\$ 3.67	\$ 3.94	\$ 4.12
NP1	\$3.14	\$3.09	\$ 2.90	\$ 2.79	\$ 3.10	\$ 3.24
NP2	\$4.14	\$4.04	\$ 3.79	\$ 3.79	\$ 4.35	\$ 4.55
NP3	\$1.52	\$1.51	\$ 1.41	\$ 1.36	\$ 1.43	\$ 1.50
O1	\$8.21	\$7.90	\$ 7.41	\$ 7.23	\$ 8.28	\$ 8.50
O2	\$7.08	\$6.58	\$ 6.17	\$ 5.35	\$ 5.70	\$ 5.85

**CAMERON APPRAISAL DISTRICT
FLAT RATE
AGGREGATE WEIGHTED TOTALS**

	ACREAGE	%MAKEUP	ACTUAL 2010	WEIGHTED 2010	ACTUAL 2009	WEIGHTED 2009	ACTUAL 2008	WEIGHT 2008	ACTUAL 2007	WEIGHT 2007	ACTUAL 2006	WEIGHT 2006
CAMERON #2	58,000	27.42%	\$13.00	3.56	\$12.50	\$3.50	\$12.50	\$3.50	\$10.50	\$2.94	\$10.50	\$2.93
HARLINGEN IRRG	56,670	26.79%	\$8.00	2.14	\$11.00	\$2.18	\$11.00	\$2.18	\$9.00	\$1.78	\$9.00	\$1.80
LA FERIA IRRG	32,932	15.57%	\$10.50	1.63	\$20.00	\$3.29	\$20.00	\$3.29	\$18.00	\$2.96	\$18.00	\$2.96
CAMERON #6	17,945	8.48%	\$12.00	1.02	\$24.00	\$2.56	\$24.00	\$2.56	\$22.00	\$2.35	\$22.00	\$2.34
BROWNSVILLE IRRG	16,000	7.56%	\$21.00	1.59	\$20.00	\$1.60	\$20.00	\$1.60	\$18.00	\$1.44	\$18.00	\$1.44
CAMERON # 10	3,880	1.83%	\$14.00	0.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
VALLEY ACRES	0	0.00%	\$0.00	0.00	\$12.00	\$0.51	\$12.00	\$0.51	\$10.00	\$0.43	\$10.00	\$0.43
BAYVIEW IRRG	7,000	3.31%	\$26.75	0.89	\$24.00	\$0.96	\$24.00	\$0.96	\$22.00	\$0.88	\$22.00	\$0.88
ADAM GARDENS	10,381	4.91%	\$10.00	0.49	\$32.00	\$1.18	\$32.00	\$1.18	\$30.00	\$1.11	\$30.00	\$1.11
R-GRADE PALMS	0	0.00%	\$0.00	0.00	\$17.00	\$0.32	\$17.00	\$0.32	\$15.00	\$0.28	\$15.00	\$0.28
SANTA MARIA #4	3,711	1.75%	\$10.50	0.18	\$22.00	\$0.41	\$22.00	\$0.41	\$20.00	\$0.37	\$20.00	\$0.37
CAMERON #16	4,000	1.89%	\$8.00	0.15	\$10.00	\$0.09	\$10.00	\$0.09	\$8.00	\$0.07	\$8.00	\$0.07
H/C IRRG #9	1,000	0.47%	\$13.00	0.06	\$10.00	\$0.05	\$10.00	\$0.05	\$10.00	\$0.05	\$10.00	\$0.05
TOTAL	211,519	100%										
WEIGHTED TOTAL				11.98		\$16.65		\$16.65		\$14.66		\$14.66

**CAMERON APPRAISAL DISTRICT
BENEFIT/BOND TAX**

	ACREAGE	%MAKEUP	ACTUAL 2010	WEIGHTED 2010	ACTUAL 2009	WEIGHTED 2009	ACTUAL 2008	WEIGHTED 2008	ACTUAL 2007	WEIGHTED 2007	ACTUAL 2006	WEIGHTED 2006
CAMERON #2	58,000	27.42%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
HARLINGEN IRRG	56,670	26.79%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LA FERIA IRRG	32,932	15.57%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMERON #6	17,945	8.48%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BROWNSVILLE IRRG	16,000	7.56%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMERON # 10	3,880	1.83%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BAYVIEW IRRG	7,000	3.31%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ADAM GARDENS	10,381	4.91%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SANTA MARIA #4	3,711	1.75%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CAMERON #16	4,000	1.89%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
H/C IRRG #9	1,000	0.47%	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	211,519	100%										
WEIGHTED TOTAL				0.00		\$0.00	\$0.00		\$0.00		\$0.00	

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2009
FENCE DEPRICATION EXPENSE/PER ACRE**

YEARS	2010	2009	2008	2007	2006
EXPENSE	\$1.80	\$1.80	\$1.60	\$1.60	\$1.60

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2010
COMPOSITE TAX RATES**

TAX RATES 2010

BROWNSVILLE ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
IBR	1.092300
SBN	0.048253
	<hr/>
	1.816467

HARLINGEN ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
IHG	1.219000
SAN	0.000000
	<hr/>
	1.894914

LA FERIA ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ILA	1.336000
SAN	0.000000
	<hr/>
	2.011914

LOS FRESNOS ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ILO	1.200000
SBN	0.048253
	<hr/>
	1.924167

POINT ISABEL ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
IPI	1.081634
SPN	0.000000
	<hr/>
	1.757548

RIO HONDO ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
IRH	1.289100
SAN	0.000000
	<hr/>
	1.965014

SAN BENITO ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ISB	1.304900
SD3	0.147218
	<hr/>
	2.128032

SANTA MARIA ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ISM	1.280000
SAN	0.000000
	<hr/>
	1.955914

SANTA ROSA ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ISR	1.372200
SAN	0.000000
	<hr/>
	2.048114

LYFORD ISD

GCC	0.364291
SST	0.049200
SES	0.100000
STS	0.162423
ILY	1.330000
SAN	0.000000
	<hr/>
	2.005914

**CAMERON APPRAISAL DISTRICT
AD VALOREM TAX EXPENSE**

LAND CLASS	10 VALUE	09 VALUE	08 VALUE	07 VALUE	06 VALUE	05 VALUE
IC1	\$363.00	\$345.00	\$299.00	\$298.00	\$278.00	\$278.00
IC2	\$337.00	\$324.00	\$286.00	\$279.00	\$244.00	\$244.00
IC3	\$264.00	\$252.00	\$238.00	\$238.00	\$217.00	\$217.00
DC1	\$258.00	\$245.00	\$145.00	\$120.00	\$124.00	\$124.00
DC2	\$222.00	\$209.00	\$116.00	\$98.00	\$123.00	\$123.00
DC3	\$220.00	\$213.00	\$132.00	\$108.00	\$120.00	\$120.00
IP	\$222.00	\$221.00	\$205.00	\$189.00	\$192.00	\$192.00
NP1	\$161.00	\$162.00	\$156.00	\$151.00	\$151.00	\$151.00
NP2	\$118.00	\$118.00	\$107.00	\$96.00	\$98.00	\$98.00
NP3	\$78.00	\$79.00	\$76.00	\$72.00	\$70.00	\$70.00
O1	\$421.00	\$414.00	\$404.00	\$428.00	\$404.00	\$404.00
O2	\$363.00	\$345.00	\$299.00	\$298.00	\$278.00	\$278.00

Ad valorem expense calculation = land class multiplied by the ISD average

LAND CLASS	10 TAX	09 TAX	08 TAX	07 TAX	06 TAX	05 TAX
IC1	\$7.08	\$6.58	\$ 6.17	\$ 5.35	\$ 5.70	\$ 5.96
IC2	\$6.57	\$6.18	\$ 5.80	\$ 5.12	\$ 5.00	\$ 5.23
IC3	\$5.15	\$4.81	\$ 4.51	\$ 4.26	\$ 4.45	\$ 4.65
DC1	\$5.03	\$4.67	\$ 4.38	\$ 2.59	\$ 2.54	\$ 2.66
DC2	\$4.33	\$3.99	\$ 3.74	\$ 2.08	\$ 2.52	\$ 2.64
DC3	\$4.29	\$4.06	\$ 3.81	\$ 2.36	\$ 2.46	\$ 2.67
IP	\$4.33	\$4.22	\$ 3.95	\$ 3.67	\$ 3.94	\$ 4.12
NP1	\$3.14	\$3.09	\$ 2.90	\$ 2.79	\$ 3.10	\$ 3.24
NP2	\$4.14	\$4.04	\$ 3.79	\$ 3.79	\$ 4.35	\$ 4.55
NP3	\$1.52	\$1.51	\$ 1.41	\$ 1.36	\$ 1.43	\$ 1.50
O1	\$8.21	\$7.90	\$ 7.41	\$ 7.23	\$ 8.28	\$ 8.50
O2	\$7.08	\$6.58	\$ 6.17	\$ 5.35	\$ 5.70	\$ 5.85

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012

COTTON

INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	17,200	6,800	12,730	13,000	21,800
AC HARVESTED	17,000	6,700	3,870	12,900	21,800
%HARVESTED	98.84%	98.53%	30.40%	99.23%	100.00%
PROD TOT/BALES	29,608	11,599	6,652	19,001	38,105
YIELD-HARVESTED/POUNDS/AC	836.00	831	825.00	707.00	839.00
YIELD-PLANTED/POUNDS/AC	826.28	818.78	251	702	839
ADJ YIELD-PLANTED/POUNDS/AC	885.01	426.92	263	732	877
COTTONSEED-YIELD/TON/AC	0.74	0.74	0.503	0.530	0.503
DEFICIENCY ESTABLISH YIELD/#/AC	624.00	687	687	589	520
PRICES					
PRICE-CENTS/POUND	\$ 0.799	0.592	0.517	0.573	0.467
DEFICIENCY PMT-PRICE/POUND	\$ -	0.0667	0.067	0.000	0.031
COTTONSEED PRICE/TON	\$ 154.000	156	228.00	154.00	106.90
GROSS INCOME					
HARVESTED INCOME	\$707.12	\$519.17	136.15	419.4	409.64
DEFICIENCY INCOME	\$0.00	\$45.82	45.82	0	16.33
<u>COTTONSEED INCOME</u>	<u>\$113.96</u>	<u>\$115.44</u>	<u>114.68</u>	<u>81.62</u>	<u>53.77</u>
TOTAL	\$821.08	\$645.98	296.66	501.02	479.74
LAND OWNER'S % OF INCOME(25%)	\$205.27	\$170.11	74.16	125.26	119.94
FIXED EXPENSES					
CHEMICALS	\$214.02	\$211.52	145.23	146.83	142.33
<u>GIN, BAG, TIES</u>	<u>\$26.40</u>	<u>\$26.40</u>	<u>24.75</u>	<u>127.5</u>	<u>110</u>
TOTAL	\$240.42	\$237.92	169.98	274.33	252.33
LAND OWNER'S % OF EXPENSES(25%)	\$60.11	\$59.48	42.5	63.08	41.51
NET INCOME BEFORE TAXES					
NET INCOME BEFORE TAXES	\$145.17	\$102.91	31.67	56.67	56.85
PROPERTY TAXES	\$7.08	\$6.58	6.17	5.27	5.7
FLAT RATE	\$11.98	\$16.65	16.65	14.66	14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	0.00	0.00	0.00
<u>MANAGEMENT 3%</u>	<u>\$6.16</u>	<u>\$5.10</u>	<u>2.22</u>	<u>3.76</u>	<u>3.6</u>
LAND OWNER'S TOTAL EXPENSES	\$85.32	\$87.82	67.95	92.27	87.04
LAND OWNER'S NET TO LAND	\$119.95	\$82.29	\$6.21	\$32.99	\$32.90

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2012**

COTTON

**INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC2**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	17,200	6,800	12,730	13,000	21,800
AC HARVESTED	17,000	6,700	3,870	12,900	21,800
%HARVESTED	98.84%	98.53%	30.40%	99.23%	100.00%
PROD TOT/BALES	29,600	11,599	6,652	19,001	38,105
YIELD-HARVESTED/POUNDS/AC	836.00	831	825.00	707.00	839
YIELD-PLANTED/POUNDS/AC	826.28	818.78	250.81	701.56	839
ADJ YIELD-PLANTED/POUNDS/AC	826.28	426.92	244.34	666.48	797.05
COTTONSEED-YIELD/TON/AC	0.74	0.74	0.503	0.53	0.503
DEFICIENCY ESTABLISH YIELD\#AC	624	687	687	0	520
PRICES					
PRICE-CENTS/POUND	\$ 0.799	0.592	0.517	0.573	0.467
DEFICIENCY PMT-PRICE/POUND	\$ -	0.0667	0.067	0	0.031
COTTONSEED PRICE/TON	\$ 154.00	156	228	154	106.9
GROSS INCOME					
HARVESTED INCOME	\$660.20	\$484.72	126.32	381.9	372.22
DEFICIENCY INCOME	\$0.00	\$45.82	45.82	0	16.33
<u>COTTONSEED INCOME</u>	<u>\$113.96</u>	<u>\$115.44</u>	<u>114.68</u>	<u>81.62</u>	<u>53.77</u>
TOTAL	\$774.16	\$645.98	286.83	463.52	442.32
LAND OWNER'S % OF INCOME(25%)	\$193.54	\$161.50	71.71	115.88	110.58
FIXED EXPENSES					
CHEMICALS	\$214.02	\$211.52	145.23	146.83	142.33
<u>GIN, BAG, TIES</u>	<u>\$26.40</u>	<u>\$26.40</u>	<u>24.75</u>	<u>127.5</u>	<u>110</u>
TOTAL	\$240.42	\$237.92	169.98	274.33	252.33
LAND OWNER'S % OF EXPENSES(25%)	\$60.11	\$59.48	42.5	68.58	63.08
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$6.57	\$6.18	6.18	4.93	5
FLAT RATE	\$11.98	\$16.65	16.65	14.66	14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	0.00	0.00	0.00
<u>MANAGEMENT 3%</u>	<u>\$5.81</u>	<u>\$4.84</u>	<u>2.15</u>	<u>3.48</u>	<u>3.32</u>
LAND OWNER'S TOTAL EXPENSES	\$84.46	\$87.16	67.48	91.65	86.06
LAND OWNER'S NET TO LAND	\$109.07	\$74.34	\$4.23	\$24.23	\$24.52

**CAMERON APPRAISAL DISTRICT
TAX YEAR 2012**

COTTON

**INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
CROP UPLAND COTTON
CLASS IC3**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	17,200	6,800	12,730	13,000	21,800
AC HARVESTED	17,000	6,700	3,870	12,900	21,800
%HARVESTED	98.84%	98.53%	30.40%	99.23%	100.00%
PROD TOT/BALES	29,600	11,599	6,652	19,001	38,105
YIELD-HARVESTED/POUNDS/AC	836.00	831	825	707	839
YIELD-PLANTED/POUNDS/AC	826.28	818.78	250.81	701.56	839
ADJ YIELD-PLANTED/POUNDS/AC	430.83	426.92	184.28	596.33	713.15
COTTONSEED-YIELD/TON/AC	0.74	0.74	0.503	0.53	0.503
DEFICIENCY ESTABLISH YIELD\#AC	624	687	687	0	520
PRICES					
PRICE-CENTS/POUND	0.799	0.592	0.517	0.573	0.45
DEFICIENCY PMT-PRICE/POUND	0	0.0667	0.0667	0	0.0314
COTTONSEED PRICE/TON	154.00	156	228	154	106.9
GROSS INCOME					
HARVESTED INCOME	\$344.24	\$252.74	\$95.27	\$341.70	\$333.04
DEFICIENCY INCOME	\$0.00	\$45.82	\$45.82	\$0.00	\$16.33
<u>COTTONSEED INCOME</u>	<u>\$113.96</u>	<u>\$115.44</u>	<u>\$114.68</u>	<u>\$81.62</u>	<u>\$53.77</u>
TOTAL	\$458.20	\$414.00	\$255.78	\$423.32	\$403.14
LAND OWNER'S % OF INCOME(25%)	\$114.55	\$103.50	\$63.94	\$105.83	\$100.78
EXPENSES					
CHEMICALS	\$214.02	\$211.52	\$145.23	\$146.83	\$142.33
<u>GIN, BAG, TIES</u>	<u>\$26.40</u>	<u>\$26.40</u>	<u>\$24.75</u>	<u>\$127.50</u>	<u>\$110.00</u>
TOTAL	\$240.42	\$237.92	\$169.98	\$274.33	\$224.57
LAND OWNER'S % OF EXPENSES(25%)	\$60.11	\$59.48	\$42.50	\$68.58	\$56.14
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$5.15	\$4.81	\$4.81	\$4.21	\$4.45
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$3.44</u>	<u>\$3.11</u>	<u>\$1.92</u>	<u>\$3.17</u>	<u>\$3.02</u>
LAND OWNER'S TOTAL EXPENSES	\$80.67	\$25.16	\$23.80	\$90.62	\$78.27
LAND OWNER'S NET TO LAND	\$33.88	\$78.34	\$40.14	\$15.21	\$22.51

**YIELD ADJUSTMENTS BY CLASS
YEAR 2010**

COTTON

COTTON YIELD PLANTED # / ACRE 826.28
COTTON ACRES PLANTED 17,200

TOTAL BALES=(YIELDxACRES)/480 29,600

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	102,040	43,356	13,756	159,152
PERCENTAGE PER CLASS	64.11%	27.24%	8.64%	100.00%
ACRES OF COTTON PER CLASS	11,028	4,686	1,487	17,200
%YIELD ADJUSTMENT PER CLASS	107%	100%	52%	
ADJUSTED YIELDS # PER CLASS	885.01	826.28	430.83	
TOTAL ADJUSTED BALES PER CLASS	20,333	8,066	1,334	
TOTAL ADJUSTED BALES				29,733
PHANTOM BALES AFTER ADJUSTMENT				-133
PERCENT OVERAGE				-0.45%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2009**

COTTON

COTTON YIELD PLANTED # / ACRE
COTTON ACRES PLANTED

818.78
6,800

TOTAL BALES=(YIELDxACRES)/480

11,590

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	95,498	42,215	14,183	151,896
PERCENTAGE PER CLASS	62.87%	27.79%	9.34%	100.00%
ACRES OF COTTON PER CLASS	4,275	1,890	635	6,800
%YIELD ADJUSTMENT PER CLASS	107%	100%	52%	
ADJUSTED YIELDS # PER CLASS	876.09	818.78	425.77	
TOTAL ADJUSTED BALES PER CLASS	7,803	3,224	563	
TOTAL ADJUSTED BALES				11,590
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2008**

COTTON

COTTON YIELD PLANTED # / ACRE 250.81
COTTON ACRES PLANTED 12,730

TOTAL BALES=(YIELDxACRES)/480 6,652

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF COTTON PER CLASS	8,038	3,519	1,173	12,730
%YIELD ADJUSTMENT PER CLASS	105.000%	97.597%	73.000%	
ADJUSTED YIELDS # PER CLASS	263.35	244.78	183.09	
TOTAL ADJUSTED BALES PER CLASS	4,410	1,794	447	
TOTAL ADJUSTED BALES				6,652
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

COTTON

**YIELD ADJUSTMENTS BY CLASS
YEAR 2007**

COTTON YIELD PLANTED # / ACRE 701.56
COTTON ACRES PLANTED 13,000

TOTAL BALES=(YIELDxACRES)/480 19,001

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF COTTON PER CLASS	8,226	3,600	1,173	13,000
%YIELD ADJUSTMENT PER CLASS	104.330%	95.000%	85.000%	
ADJUSTED YIELDS # PER CLASS	731.94	666.48	596.33	
TOTAL ADJUSTED BALES PER CLASS	12,544	4,999	1,458	
TOTAL ADJUSTED BALES				19,001
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

COTTON

**YIELD ADJUSTMENTS BY CLASS
YEAR 2006**

COTTON YIELD PLANTED # / ACRE 839.00
COTTON ACRES PLANTED 21,800

TOTAL BALES=(YIELDxACRES)/480 38,105

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF COTTON PER CLASS	13,557	6,195	2,048	21,800
%YIELD ADJUSTMENT PER CLASS	104.551%	95.000%	85.000%	
ADJUSTED YIELDS # PER CLASS	877.18	797.05	713.15	
TOTAL ADJUSTED BALES PER CLASS	24,774	10,287	3,043	
TOTAL ADJUSTED BALES				38,105
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

TAX YEAR 2012

INCOME AND EXPENSES
 BENEFIT/BOND TAX INCLUDED
 TYPE: 1/4 SHARE LEASE
 CLASS-DRY CROPLAND
 CROP UPLAND COTTON
 CLASS DC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	19,400	16,200	15,274	15,600	33,200
AC HARVESTED	19,000	1,700	4,626	15,400	16,400
%HARVESTED	97.94%	10.49%	30.29%	98.72%	49.40%
PROD TOT/BALES	25,492	1,102	4,819	19,988	12,505
YIELD-HARVESTED/POUNDS/AC	644.00	311.00	500.00	623.00	366.00
YIELD-PLANTED/POUNDS/AC	630.72	32.64	151.43	615.01	180.80
ADJ YIELD-PLANTED/POUNDS/AC	725.33	37.53	174.15	651.91	135.95
COTTONSEED-YIELD/TON/AC	0.4100	0.410	0.410	0.500	0.505
DEFICIENCY ESTABLISH YIELD\#AC	624.00	687.00	416.00	0.00	400.00
PRICES					
PRICE-CENTS/POUND	\$0.80	\$0.52	\$0.52	\$0.57	\$0.47
DEFICIENCY PMT-PRICE/POUND	\$0.00	\$0.07	\$0.07	\$0.00	\$0.03
COTTONSEED PRICE/TON	\$154.00	\$156.00	\$228.00	\$154.00	\$106.90
GROSS INCOME					
HARVESTED INCOME	\$579.54	\$22.22	\$90.03	\$373.55	\$63.49
DEFICIENCY INCOME	\$0.00	\$45.82	\$27.75	\$0.00	\$12.56
<u>COTTONSEED INCOME</u>	<u>\$63.14</u>	<u>\$63.96</u>	<u>\$93.48</u>	<u>\$77.00</u>	<u>\$53.98</u>
TOTAL	\$642.68	\$132.00	\$211.26	\$450.55	\$130.03
LAND OWNER'S % OF INCOME(25%)	\$160.67	\$33.00	\$52.82	\$112.64	\$32.51
EXPENSES					
CHEMICALS	\$141.34	\$132.84	\$92.27	\$85.17	\$74.99
<u>GIN, BAG, TIES</u>	<u>\$16.00</u>	<u>\$16.00</u>	<u>\$15.00</u>	<u>\$82.00</u>	<u>\$36.52</u>
TOTAL	\$157.34	\$148.84	\$107.27	\$167.17	\$111.51
LAND OWNER'S % OF EXPENSES(25%)	\$39.34	\$37.21	\$26.82	\$41.79	\$27.88
NET INCOME BEFORE TAXES					
NET INCOME BEFORE TAXES	\$121.33	(\$4.21)	\$26.00	\$70.84	\$4.63
PROPERTY TAXES	\$5.03	\$4.67	\$4.67	\$2.12	\$2.54
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$4.82</u>	<u>\$0.99</u>	<u>\$1.58</u>	<u>\$3.38</u>	<u>\$0.98</u>
LAND OWNER'S TOTAL EXPENSES	\$49.19	\$42.87	\$33.08	\$47.29	\$31.39
LAND OWNER'S NET TO LAND	\$111.48	(\$9.87)	\$19.74	\$65.35	\$1.12

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012

COTTON

INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND COTTON
CLASS DC2

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	19,400	16,200	15,274	15,600	33,200
AC HARVESTED	19,000	1,700	4,626	15,400	16,400
%HARVESTED	97.94%	10.49%	30.29%	98.72%	49.40%
PROD TOT/BALES	25,492	1,101	4,819	19,988	12,505
YIELD-HARVESTED/POUNDS/AC	644.00	311.00	500.00	623.00	366.00
YIELD-PLANTED/POUNDS/AC	630.72	32.64	151.43	615.01	180.80
ADJ YIELD-PLANTED/POUNDS/AC	684.14	35.40	164.26	615.01	202.49
COTTONSEED-YIELD/TON/AC	0.4100	0.4100	0.4100	0.5050	0.5050
DEFICIENCY ESTABLISH YIELD\#AC	624.00	687.00	416.00	0.00	400.00
PRICES					
PRICE-CENTS/POUND	0.799	0.592	0.517	0.573	0.467
DEFICIENCY PMT-PRICE/POUND	0	0.0667	0.0667	0	0.0314
COTTONSEED PRICE/TON	\$154.00	\$156.00	\$228.00	\$154.00	\$106.90
GROSS INCOME					
HARVESTED INCOME	\$546.63	\$20.96	\$84.92	\$352.40	\$94.56
DEFICIENCY INCOME	\$0.00	\$45.82	\$27.75	\$0.00	\$12.56
<u>COTTONSEED INCOME</u>	<u>\$63.14</u>	<u>\$63.96</u>	<u>\$93.48</u>	<u>\$77.00</u>	<u>\$53.98</u>
TOTAL	\$609.77	\$130.74	\$206.15	\$429.40	\$161.11
LAND OWNER'S % OF INCOME(25%)	\$152.44	\$32.68	\$51.54	\$107.35	\$40.28
EXPENSES					
CHEMICALS	\$141.34	\$132.84	\$92.27	\$85.17	\$74.99
GIN, BAG, TIES	\$16.00	\$16.00	\$15.00	\$82.00	\$36.52
TOTAL EXPENSES	\$157.34	\$148.84	\$107.27	\$167.17	\$111.51
LAND OWNER'S % OF EXPENSES(25%)	\$39.34	\$37.21	\$26.82	\$41.79	\$27.88
NET INCOME BEFORE TAXES					
NET INCOME BEFORE TAXES	\$113.11	(\$4.53)	\$24.72	\$65.56	\$12.40
PROPERTY TAXES	\$4.33	\$3.99	\$3.99	\$1.73	\$2.52
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$4.57</u>	<u>\$0.98</u>	<u>\$1.55</u>	<u>\$3.22</u>	<u>\$1.21</u>
LAND OWNER'S TOTAL EXPENSES	\$48.24	\$42.18	\$32.35	\$46.74	\$31.61
LAND OWNER'S NET TO LAND	\$104.20	(\$9.49)	\$60.61	\$8.67	\$13.74

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012

COTTON

INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-DRY CROPLAND
CROP UPLAND COTTON
CLASS DC3

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	19,400	16,200	15,274	15,600	33,200
AC HARVESTED	19,000	1,700	4,626	15,400	16,400
%HARVESTED	97.94%	10.49%	30.29%	98.72%	79.31%
PROD TOT/BALES	25,492	1,101	4,819	19,988	12,505
YIELD-HARVESTED/POUNDS/AC	644.00	311.00	500.00	623.00	366.00
YIELD-PLANTED/POUNDS/AC	630.72	32.64	151.43	615.01	180.80
ADJ YIELD-PLANTED/POUNDS/AC	504.58	35.40	121.15	579.16	212.43
COTTONSEED-YIELD/TON/AC	0.4100	0.4100	0.4100	0.5000	0.5050
DEFICIENCY ESTABLISH YIELD\#AC	624.00	687.00	416.00	0.00	400.00
<hr/>					
PRICE-CENTS/POUND	0.799	0.592	0.573	0.467	0.45
DEFICIENCY PMT-PRICE/POUND	0	0.0667	0	0.0314	0.051
COTTONSEED PRICE/TON	154.00	\$156.00	154.00	106.90	101.00
<hr/>					
GROSS INCOME					
HARVESTED INCOME	\$403.16	\$15.46	\$331.86	\$99.21	\$132.33
DEFICIENCY INCOME	\$0.00	\$45.82	\$0.00	\$12.56	\$20.40
<u>COTTONSEED INCOME</u>	<u>\$63.14</u>	<u>\$63.96</u>	<u>\$77.00</u>	<u>\$53.98</u>	<u>\$48.38</u>
TOTAL	\$466.30	\$125.24	\$408.86	\$165.75	\$201.11
<hr/>					
LAND OWNER'S % OF INCOME(25%)	\$116.57	\$31.31	\$102.21	\$41.44	\$50.28
<hr/>					
EXPENSES					
CHEMICALS	\$141.34	\$132.84	\$92.27	\$85.17	\$74.99
<u>GIN, BAG, TIES</u>	<u>\$16.00</u>	<u>\$16.00</u>	<u>\$15.00</u>	<u>\$82.00</u>	<u>\$36.52</u>
TOTAL EXPENSES	\$157.34	\$148.84	\$107.27	\$142.09	\$94.78
<hr/>					
LAND OWNER'S % OF EXPENSES(25%)	\$39.34	\$37.21	\$26.82	\$35.52	\$23.70
<hr/>					
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$4.29	\$4.06	\$4.06	\$1.91	\$2.46
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$3.50</u>	<u>\$0.94</u>	<u>\$1.38</u>	<u>\$3.07</u>	<u>\$1.21</u>
LAND OWNER'S TOTAL EXPENSES	\$47.12	\$42.21	\$32.26	\$40.50	\$27.40
<hr/>					
LAND OWNER'S NET TO LAND	\$69.45	(\$10.90)	\$13.71	\$61.72	\$14.04

**YIELD ADJUSTMENTS BY CLASS
YEAR 2010**

COTTON

COTTON YIELD PLANTED # / ACRE 630.72
COTTON ACRES PLANTED 19,400

TOTAL BALES=(YIELDxACRES)/480 25,492

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	27,558	21,565	23,433	72,555
PERCENTAGE PER CLASS	37.98%	29.72%	32.30%	100.00%
ACRES OF COTTON PER CLASS	7,369	5,766	6,265	19,400
%YIELD ADJUSTMENT PER CLASS	115.00%	108.47%	80.00%	
ADJUSTED YIELDS # PER CLASS	725.33	684.14	504.58	
TOTAL ADJUSTED BALES PER CLASS	11,135	8,218	6,586	
TOTAL ADJUSTED BALES				25,939
PHANTOM BALES AFTER ADJUSTMENT				-448
PERCENT OVERAGE				-1.7%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2009**

COTTON

COTTON YIELD PLANTED # / ACRE 32.64
COTTON ACRES PLANTED 16,200

TOTAL BALES=(YIELDxACRES)/480 1,102

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	24,881	19,574	26,946	71,401
PERCENTAGE PER CLASS	34.85%	27.41%	37.74%	100.00%
ACRES OF COTTON PER CLASS	5,645	4,441	6,114	16,200
%YIELD ADJUSTMENT PER CLASS	115.00%	108.47%	80.00%	
ADJUSTED YIELDS # PER CLASS	37.54	35.40	26.11	
TOTAL ADJUSTED BALES PER CLASS	441	328	333	
TOTAL ADJUSTED BALES				1,102
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2008**

COTTON

COTTON YIELD PLANTED # / ACRE 151.43
COTTON ACRES PLANTED 15,274

TOTAL BALES=(YIELDxACRES)/480 4,819

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	25,173	20,134	27,407	72,714
PERCENTAGE PER CLASS	34.62%	27.69%	37.69%	100.00%
ACRES OF COTTON PER CLASS	5,287.736	4,229.264	5,757.000	15,274.000
%YIELD ADJUSTMENT PER CLASS	115.00%	108.47%	80.00%	
ADJUSTED YIELDS # PER CLASS	174.14	164.26	121.14	
TOTAL ADJUSTED BALES PER CLASS	1,918.396	1,447.255	1,452.971	
TOTAL ADJUSTED BALES				4,819
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2007**

COTTON

COTTON YIELD PLANTED # / ACRE 615.01
COTTON ACRES PLANTED 15.600

TOTAL BALES=(YIELDxACRES)/480 19,988

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,825	20,651	27,618	75,094
PERCENTAGE PER CLASS	35.72%	27.50%	36.78%	100.00%
ACRES OF COTTON PER CLASS	5.573	4.290	5.737	15.600
%YIELD ADJUSTMENT PER CLASS	108%	100%	92%	
ADJUSTED YIELDS # PER CLASS	664.21	615.01	567.22	
TOTAL ADJUSTED BALES PER CLASS	7.711	5.497	6.780	
TOTAL ADJUSTED BALES				19.988
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

**YIELD ADJUSTMENTS BY CLASS
YEAR 2006**

COTTON

COTTON YIELD PLANTED # / ACRE 180.80
COTTON ACRES PLANTED 33,200

TOTAL BALES=(YIELDxACRES)/480 12,505

CALCULATION METHODOLOGY

LAND CLASSIFICATION	DC1	DC2	DC3	TOTALS
TOTAL ACRES EACH CLASS	26,655	20,589	23,660	70,904
PERCENTAGE PER CLASS	37.59%	29.04%	33.37%	100.00%
ACRES OF COTTON PER CLASS	12,481	9,641	11,079	33,200
%YIELD ADJUSTMENT PER CLASS	75%	112%	118%	
ADJUSTED YIELDS # PER CLASS	135.96	202.50	212.44	
TOTAL ADJUSTED BALES PER CLASS	3,535	4,067	4,903	
TOTAL ADJUSTED BALES				12,505
PHANTOM BALES AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.0%

CORN

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

CORN

CLASS IC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	15,203	15,203	23,900	18,900	22,700
AC HARVESTED	19,039	14,800	19,700	18,400	21,700
%HARVESTED	125.23%	97.35%	82.43%	97.35%	95.59%
PROD TOT/BU	1,903,900	1,480,000	1,457,800	2,152,800	1,714,300
YIELD-HARVESTED/BU/AC	100.00	100.00	74.00	117.00	79.00
YIELD-PLANTED/BU/AC	125.23	97.35	61.00	113.90	75.52
ADJ YIELD-PLANTED/BU/AC	105.00	105.00	77.70	120.51	79.00
DEFICIENCY ESTABLISH YIELD\BU\AC	82.90	75.00	62.00	97.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.85	\$4.05	\$4.80	\$3.94	\$2.70
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.28	\$0.28	\$0.33	\$0.33
GROSS INCOME					
HARVESTED INCOME	\$509.25	\$425.25	\$372.96	\$474.81	\$213.30
DEFICIENCY INCOME	\$23.21	\$21.00	\$17.36	\$29.70	\$29.70
TOTAL	\$532.46	\$446.25	\$390.32	\$474.81	\$243.00
LAND OWNER'S % OF INCOME(25%)	\$133.12	\$111.56	\$97.58	\$118.70	\$60.75
EXPENSES					
CHEMICALS/HARV/HUAL/DRYING	\$184.50	\$178.10	\$111.90	\$111.24	\$144.48
TOTAL	\$184.50	\$178.10	\$111.90	\$111.24	\$144.48
LAND OWNER'S % OF EXPENSES(25%)	\$46.13	\$44.53	\$27.98	\$27.81	\$36.12
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$7.08	\$7.08	\$6.58	\$5.35	\$5.70
FLAT RATE	\$11.98	\$14.14	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$3.99	\$3.35	\$2.93	\$3.56	\$1.82
LAND OWNER'S TOTAL EXPENSES	\$69.18	\$69.09	\$54.13	\$51.38	\$58.30
LAND OWNER'S NET TO LAND	\$63.94	\$42.47	\$43.45	\$67.32	\$2.45

CORN

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

CORN

CLASS IC2

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	19,059	15,203	23,900	18,900	22,700
AC HARVESTED	19,039	14,800	19,700	18,400	21,700
%HARVESTED	99.90%	97.35%	82.43%	97.35%	95.59%
PROD TOT/BU	1,903,900	1,480,000	1,457,800	2,152,800	1,714,300
YIELD-HARVESTED/BU/AC	100.00	100.00	74.00	117.00	79.00
YIELD-PLANTED/BU/AC	99.90	97.35	61.00	113.90	75.82
ADJ YIELD-PLANTED/BU/AC	98.42	105.00	72.83	117.00	79.00
DEFICIENCY ESTABLISH YIELD\BU\AC	82.90	75.00	62.00	90.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.85	\$4.05	\$4.80	\$3.94	\$2.70
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.28	\$0.28	\$0.18	\$0.18
GROSS INCOME					
HARVESTED INCOME	\$477.35	\$398.61	\$349.60	\$460.98	\$213.30
DEFICIENCY INCOME	\$23.21	\$21.00	\$17.36	\$16.29	\$16.29
TOTAL	\$500.56	\$419.61	\$366.96	\$460.98	\$229.59
LAND OWNER'S % OF INCOME(25%)	\$125.14	\$104.90	\$91.74	\$115.25	\$57.40
EXPENSES					
CHEMICALS	\$184.50	\$178.10	\$111.90	\$111.24	\$116.44
TOTAL	\$184.50	\$178.10	\$111.90	\$111.24	\$116.44
LAND OWNER'S % OF EXPENSES(25%)	\$46.13	\$44.53	\$27.98	\$27.81	\$29.11
NET INCOME BEFORE TAXES					
\$79.01	\$60.38	\$63.76	\$87.44	\$28.29	
PROPERTY TAXES	\$6.57	\$6.18	\$6.18	\$5.12	\$5.00
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$3.75	\$3.15	\$2.75	\$3.46	\$1.72
LAND OWNER'S TOTAL EXPENSES	\$68.43	\$70.50	\$53.56	\$51.04	\$50.49
LAND OWNER'S NET TO LAND	\$56.71	\$34.40	\$38.18	\$64.20	\$6.90

CORN

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

CROP UPLAND CORN

CLASS IC3

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	19,059	15,203	23,900	18,900	22,700
AC HARVESTED	19,039	14,800	19,700	18,400	21,700
%HARVESTED	99.90%	97.35%	82.43%	97.35%	9559.00%
PROD TOT/BU	1,903,900	1,480,000	1,457,800	2,152,800	1,714,300
YIELD-HARVESTED/BU/AC	100.00	100.00	74.00	117.00	79.00
YIELD-PLANTED/BU/AC	99.90	97.35	61.00	113.90	75.52
ADJ YIELD-PLANTED/BU/AC	70.47	105.00	52.15	92.39	79.00
DEFICIENCY ESTABLISH YIELD\BU\AC	82.90	75.00	62.00	90.00	90.00
PRICES					
PRICE-CENTS/BU	\$4.85	\$4.05	\$4.80	\$3.94	\$2.70
DEFICIENCY PMT-PRICE/BU	\$0.28	\$0.28	\$0.28	\$0.18	\$0.18
GROSS INCOME					
HARVESTED INCOME	\$341.80	\$285.42	\$250.33	\$364.03	\$213.30
DEFICIENCY INCOME	\$23.21	\$21.00	\$17.36	\$16.29	\$16.29
TOTAL	\$365.01	\$306.42	\$267.69	\$364.03	\$229.59
LAND OWNER'S % OF INCOME(25%)	\$91.25	\$76.61	\$66.92	\$91.01	\$57.40
EXPENSES					
CHEMICALS	\$184.50	\$178.10	\$111.90	\$111.24	\$116.44
TOTAL	\$184.50	\$178.10	\$111.90	\$111.24	\$116.44
LAND OWNER'S % OF EXPENSES(25%)	\$46.13	\$44.53	\$27.98	\$27.81	\$29.11
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$5.15	\$4.81	\$4.81	\$4.26	\$4.45
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.74	\$2.30	\$2.01	\$2.73	\$1.72
LAND OWNER'S TOTAL EXPENSES	\$65.99	\$68.28	\$51.44	\$49.46	\$49.94
LAND OWNER'S NET TO LAND	\$25.26	\$8.32	\$15.48	\$41.55	\$7.46

CORN

**YIELD ADJUSTMENTS BY CLASS
YEAR 2009**

CORN YIELD PLANTED BU / ACRE 100.00
CORN ACRES PLANTED 19,039

TOTAL BUSHLES=(YIELDxACRES) 1,903,900

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	102,040	43,356	13,756	159,152
PERCENTAGE PER CLASS	64.11%	27.24%	8.64%	100.00%
ACRES OF CORN PER CLASS	12,207	5,187	1,646	19,039
%YIELD ADJUSTMENT PER CLASS	105%	98%	70%	
ADJUSTED YIELDS BU PER CLASS	105.00	98.42	70.47	
TOTAL ADJUSTED BU PER CLASS	1,281,716	510,475	115,973	
TOTAL ADJUSTED BUSHLES				1,908,164
PHANTOM BU AFTER ADJUSTMENT				-4264
PERCENT OVERAGE				-0.22%

CORN

**YIELD ADJUSTMENTS BY CLASS
YEAR 2009**

CORN YIELD PLANTED BU / ACRE 100.00
CORN ACRES PLANTED 14,800

TOTAL BUSHLES=(YIELDxACRES) 1,480,000

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	95,498	42,215	14,183	151,896
PERCENTAGE PER CLASS	62.87%	27.79%	9.34%	100.00%
ACRES OF CORN PER CLASS	9,305	4,113	1,382	14,800
%YIELD ADJUSTMENT PER CLASS	105%	98%	70%	
ADJUSTED YIELDS BU PER CLASS	105.00	98.42	70.47	
TOTAL ADJUSTED BU PER CLASS	977,010	404,832	97,384	
TOTAL ADJUSTED BUSHLES				1,479,225
PHANTOM BU AFTER ADJUSTMENT				775
PERCENT OVERAGE				0.05%

CORN

**YIELD ADJUSTMENTS BY CLASS
YEAR 2008**

CORN YIELD PLANTED BU / ACRE 74.00
CORN ACRES PLANTED 19,700

TOTAL BUSHLES=(YIELDxACRES) 1,457,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF CORN PER CLASS	12,439	5,445	1,816	19,700
%YIELD ADJUSTMENT PER CLASS	105.00%	98.42%	70.47%	
ADJUSTED YIELDS BU PER CLASS	77.70	72.83	52.15	
TOTAL ADJUSTED BU PER CLASS	966,530	396,587	94,683	
TOTAL ADJUSTED BUSHLES				1,457,800
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CORN

**YIELD ADJUSTMENTS BY CLASS
YEAR 2007**

CORN YIELD PLANTED BU / ACRE 117.00
CORN ACRES PLANTED 18,400

TOTAL BUSHLES=(YIELDxACRES) 2,152,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF CORN PER CLASS	11,643	5,096	1,661	18,400
%YIELD ADJUSTMENT PER CLASS	100.00%	100.00%	78.97%	
ADJUSTED YIELDS BU PER CLASS	120.51	117.00	92.39	
TOTAL ADJUSTED BU PER CLASS	1,403,143	596,205	153,455	
TOTAL ADJUSTED BUSHLES				2,152,800
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

CORN

**YIELD ADJUSTMENTS BY CLASS
YEAR 2006**

CORN ACRES PLANTED 79.00
21,700

TOTAL BUSHLES=(YIELDxACRES) 1,714,300

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF CORN PER CLASS	13,495	6,167	2,039	21,700
%YIELD ADJUSTMENT PER CLASS	100.00%	100.00%	100.00%	
ADJUSTED YIELDS BU PER CLASS	79.00	79.00	79.00	
TOTAL ADJUSTED BU PER CLASS	1,066,069	487,178	161,053	
TOTAL ADJUSTED BUSHLES				1,714,300
PHANTOM BU AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SORGHUM

CLASS IC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	42,315	66,780	54,000	56,400	41,200
AC HARVESTED	42,315	65,010	45,600	55,700	40,000
%HARVESTED	100.00%	97.35%	84.44%	98.76%	97.09%
PROD TOT/CWT	2,115,750	2,511,986	1,761,984	2,713,704	1,523,200
YIELD-HARVESTED/CWT/AC	50.00	38.64	38.64	48.72	38.08
YIELD-PLANTED/CWT/AC	50.00	37.62	32.63	48.12	36.97
ADJ YIELD-PLANTED/CWT/AC	50.50	37.99	33.19	49.08	38.24
DEFICIENCY ESTABLISH YIELD/CWT/AC	32	32	32	35	35
PRICES					
PRICE-\$/CWT	\$9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	0.625	0.625	0.317	0.317
GROSS INCOME					
HARVESTED INCOME	\$494.90	\$229.85	\$242.31	\$331.27	\$180.09
DEFICIENCY INCOME	\$0.00	\$20.00	\$20.00	\$11.10	\$11.10
TOTAL	\$494.90	\$249.85	\$262.31	\$331.27	\$191.18
LAND OWNER'S % OF INCOME(33%)	\$163.32	\$82.45	\$86.56	\$82.82	\$47.80
EXPENSES					
CHEMICALS/HARV/DRYING	\$163.23	\$162.83	\$86.90	\$137.00	\$117.75
TOTAL	\$163.23	\$162.83	\$86.90	\$137.00	\$117.75
LAND OWNER'S % OF EXPENSES(33%)	\$53.87	\$53.73	\$28.68	\$34.25	\$29.44
NET INCOME BEFORE TAXES	\$109.45	\$28.72	\$57.89	\$48.57	\$18.36
PROPERTY TAXES	\$7.08	\$7.08	\$6.58	\$5.27	\$5.70
FLAT RATE	\$11.11	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$4.90	\$2.47	\$2.60	\$2.48	\$1.43
LAND OWNER'S TOTAL EXPENSES	\$76.95	\$79.44	\$54.51	\$56.66	\$51.23
LAND OWNER'S NET TO LAND	\$86.36	\$3.01	\$32.06	\$26.16	(\$3.43)

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SORGHUM

CLASS IC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	42,315	66,780	54,000	56,400	41,200
AC HARVESTED	42,315	65,010	45,600	55,700	40,000
%HARVESTED	100.00%	97.35%	84.44%	98.76%	97.09%
PROD TOT/CWT	2,115,750	2,511,986	1,761,984	2,713,704	1,523,200
YIELD-HARVESTED/CWT/AC	50.00	38.64	38.64	48.72	38.08
YIELD-PLANTED/CWT/AC	50.00	37.62	32.63	48.12	36.97
ADJ YIELD-PLANTED/CWT/AC	50.50	37.99	33.19	49.08	38.24
DEFICIENCY ESTABLISH YIELD/CWT/AC	32	32	32	35	35
PRICES					
PRICE-\$/CWT	\$9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	0.625	0.625	0.317	0.317
GROSS INCOME					
HARVESTED INCOME	\$494.90	\$229.85	\$242.31	\$331.27	\$180.09
DEFICIENCY INCOME	\$0.00	\$20.00	\$20.00	\$11.10	\$11.10
TOTAL	\$494.90	\$249.85	\$262.31	\$331.27	\$191.18
LAND OWNER'S % OF INCOME(33%)	\$163.32	\$82.45	\$86.56	\$82.82	\$47.80
EXPENSES					
CHEMICALS/HARV/DRYING	\$163.23	\$162.83	\$86.90	\$137.00	\$117.75
TOTAL	\$163.23	\$162.83	\$86.90	\$137.00	\$117.75
LAND OWNER'S % OF EXPENSES(33%)	\$53.87	\$53.73	\$28.68	\$34.25	\$29.44
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$7.08	\$7.08	\$6.58	\$5.27	\$5.70
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$4.90	\$2.47	\$2.60	\$2.48	\$1.43
LAND OWNER'S TOTAL EXPENSES	\$77.83	\$79.44	\$54.51	\$56.66	\$51.23
LAND OWNER'S NET TO LAND	\$85.49	\$3.01	\$32.06	\$26.16	(\$3.43)

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SORGHUM

CLASS IC2

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	42,315	66,780	54,000	56,400	41,200
AC HARVESTED	42,315	65,010	45,600	55,700	40,000
%HARVESTED	100.00%	97.35%	84.44%	98.76%	97.09%
PROD TOT/CWT	2,115,750	2,511,986	1,761,984	2,713,704	1,523,200
YIELD-HARVESTED/CWT/AC	50.00	38.64	38.64	48.72	38.08
YIELD-PLANTED/CWT/AC	50.00	37.62	32.63	48.12	36.97
ADJ YIELD-PLANTED/CWT/AC	49.50	37.24	31.34	48.12	36.04
DEFICIENCY ESTABLISH YIELD\CWT\AC	32	32	32	35	35
PRICES					
PRICE-CENTS/CWT	9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	0.625	0.625	0.317	0.317
GROSS INCOME					
HARVESTED INCOME	\$485.10	\$225.30	\$228.78	\$324.78	\$169.73
DEFICIENCY INCOME	<u>\$0.00</u>	<u>\$20.00</u>	<u>\$20.00</u>	<u>\$11.10</u>	<u>\$11.10</u>
TOTAL	\$485.10	\$245.30	\$248.78	\$324.78	\$180.83
LAND OWNER'S % OF INCOME(33%)	\$160.08	\$80.95	\$82.10	\$81.19	\$45.21
EXPENSES					
CHEMICALS/HARV/DRYING	\$163.23	<u>\$162.83</u>	\$86.90	\$137.00	\$117.75
GOVT SET ASIDE	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>
TOTAL EXPENSES	\$163.23	<u>\$162.83</u>	\$86.90	\$137.00	\$117.75
LAND OWNER'S % OF EXPENSES(33%)	\$53.87	\$53.73	\$28.68	\$34.25	\$29.44
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$6.57	\$7.08	\$6.18	\$4.93	\$5.00
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$4.80</u>	<u>\$2.47</u>	<u>\$2.46</u>	<u>\$2.44</u>	<u>\$1.36</u>
LAND OWNER'S TOTAL EXPENSES	\$77.22	\$79.44	\$53.97	\$56.28	\$50.46
LAND OWNER'S NET TO LAND	\$82.86	\$3.01	\$28.13	\$24.92	(\$5.25)

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SORGHUM

CLASS IC3

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	42,315	66,780	54,000	56,400	41,200
AC HARVESTED	42,315	65,010	45,600	55,700	40,000
%HARVESTED	100.00%	97.35%	84.44%	98.76%	97.09%
PROD TOT/CWT	2,115,750	2,511,986	1,761,984	2,713,704	1,523,200
YIELD-HARVESTED/CWT/AC	50.00	38.64	38.64	48.72	38.08
YIELD-PLANTED/CWT/AC	50.00	37.62	32.63	48.12	36.97
ADJ YIELD-PLANTED/CWT/AC	48.12	36.20	32.63	41.37	31.43
DEFICIENCY ESTABLISH YIELD\CWTAC	32	32	32	35	35

PRICES

PRICE-CENTS/CWT	9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	0.625	0.625	0.317	0.317

GROSS INCOME

HARVESTED INCOME	\$471.59	\$219.03	\$238.19	\$279.24	\$148.01
<u>DEFICIENCY INCOME</u>	<u>\$0.00</u>	<u>\$20.00</u>	<u>\$20.00</u>	<u>\$11.10</u>	<u>\$11.10</u>
TOTAL	\$471.59	\$239.03	\$258.19	\$279.24	\$159.11

LAND OWNER'S % OF INCOME(33%)	\$155.63	\$78.88	\$85.20	\$69.81	\$39.78
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EXPENSES

<u>CHEMICALS/HARV/DRYING</u>	<u>\$163.23</u>	<u>\$162.83</u>	<u>\$86.90</u>	<u>\$137.00</u>	<u>\$117.75</u>
TOTAL	\$163.23	\$162.83	\$86.90	\$137.00	\$117.75

LAND OWNER'S % OF EXPENSES(33%)	\$53.87	\$53.73	\$28.68	\$34.25	\$29.44
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NET INCOME BEFORE TAXES	\$101.76	\$25.14	\$56.53	\$35.56	\$10.34
PROPERTY TAXES	\$5.15	\$5.15	\$4.26	\$4.21	\$4.45
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>MANAGEMENT 3%</u>	<u>\$4.67</u>	<u>\$2.37</u>	<u>\$2.56</u>	<u>\$209.00</u>	<u>\$1.19</u>
LAND OWNER'S TOTAL EXPENSES	\$75.66	\$77.56	\$52.14	\$55.21	\$49.74

LAND OWNER'S NET TO LAND	\$79.96	\$1.32	\$33.06	\$14.60	(\$9.96)
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SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-DRY CROPLAND

CROP UPLAND SORGHUM

CLASS DC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	55,055	59,220	59,000	61,400	50,100
AC HARVESTED	55,055	57,650	49,000	60,000	38,000
%HARVESTED	100.00%	97.35%	83.05%	97.72%	75.85%
PROD TOT/CWT	1,572,371	1,646,484	1,399,440	2,217,600	744,800
YIELD-HARVESTED/CWT/AC	28.56	28.56	28.56	36.96	19.60
YIELD-PLANTED/CWT/AC	28.56	27.80	23.72	36.12	14.87
ADJ YIELD-PLANTED/CWT/AC	33.13	32.25	27.51	37.92	11.14
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	24.00	24.00	35.00	35.00
PRICES					
PRICE-CENTS/CWT	\$9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	\$0.00	\$0.63	\$0.63	\$0.32	\$0.32
GROSS INCOME					
HARVESTED INCOME	\$324.67	\$195.12	\$200.86	\$52.45	\$52.45
DEFICIENCY INCOME	\$0.00	\$15.00	\$15.00	\$11.20	\$11.20
TOTAL	\$324.67	\$210.12	\$215.86	\$255.98	\$63.65
LAND OWNER'S % OF INCOME(33%)	\$107.14	\$69.34	\$71.23	\$64.00	\$15.91
EXPENSES					
CHEMICALS/HARV/DRYING	\$104.83	\$104.53	\$56.60	\$129.68	\$39.14
TOTAL EXPENSES	\$104.83	\$104.53	\$56.60	\$129.68	\$39.14
LAND OWNER'S % OF EXPENSES(33%)	\$34.59	\$34.49	\$18.68	\$32.42	\$9.79
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$5.03	\$4.67	\$2.59	\$2.12	\$2.54
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$3.21	\$2.08	\$2.14	\$1.92	\$0.48
LAND OWNER'S TOTAL EXPENSES	\$42.84	\$41.25	\$23.41	\$36.46	\$12.80
LAND OWNER'S NET TO LAND	\$64.30	\$28.09	\$47.82	\$27.53	\$3.11

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-DRY CROPLAND

CROP UPLAND SORGHUM

CLASS DC2

YIELDS	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
AC PLANTED	55,055	59,220	59,000	61,400	50,100
AC HARVESTED	55,055	57,650	49,000	60,000	38,000
%HARVESTED	100.00%	97.35%	83.05%	97.72%	75.85%
PROD TOT/CWT	1,572,371	1,646,484	1,399,440	2,217,600	744,800
YIELD-HARVESTED/CWT/AC	28.56	28.56	28.56	36.96	19.60
YIELD-PLANTED/CWT/AC	28.56	27.80	23.72	36.12	14.87
ADJ YIELD-PLANTED/CWT/AC	26.73	26.03	22.20	38.28	16.28
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	24.00	24.00	35.00	35.00
PRICES					
PRICE-CENTS/CWT	9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	\$0.63	\$0.63	\$0.32	\$0.32
GROSS INCOME					
HARVESTED INCOME	\$262.00	\$157.45	\$162.08	\$258.42	\$76.67
DEFICIENCY INCOME	<u>\$0.00</u>	<u>\$15.00</u>	<u>\$15.00</u>	<u>\$11.20</u>	<u>\$11.20</u>
TOTAL	\$262.00	\$172.45	\$177.08	\$258.42	\$87.87
LAND OWNER'S % OF INCOME(33%)	86.46	\$56.91	58.44	64.60	21.97
EXPENSES					
CHEMICALS/HARV/DRYING	<u>\$104.83</u>	<u>\$104.53</u>	<u>\$56.60</u>	<u>\$129.68</u>	<u>\$90.19</u>
TOTAL	\$104.83	\$104.53	\$56.60	\$129.68	\$90.19
LAND OWNER'S % OF EXPENSES(33%)	\$34.59	\$34.49	\$18.68	\$32.42	\$22.55
NET INCOME BEFORE TAXES	\$51.87	\$22.42	\$39.76	\$32.18	(\$0.58)
PROPERTY TAXES	\$4.33	\$3.99	\$2.08	\$1.73	\$2.52
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$2.59</u>	<u>\$1.71</u>	<u>\$1.75</u>	<u>\$1.94</u>	<u>\$0.66</u>
LAND OWNER'S TOTAL EXPENSES	\$41.52	\$40.19	\$22.51	\$36.09	\$25.73
LAND OWNER'S NET TO LAND	\$44.94	\$16.72	\$35.93	\$28.51	(\$3.76)

SORGHUM

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/3 SHARE LEASE

CLASS-DRY CROPLAND

CROP UPLAND SORGHUM

CLASS DC3

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	55,055	59,220	59,000	61,400	50,100
AC HARVESTED	55,055	57,650	49,000	60,000	38,000
%HARVESTED	100.00%	97.35%	83.05%	97.72%	75.85%
PROD TOT/CWT	1,572,371	1,646,484	1,399,440	2,217,600	744,800
YIELD-HARVESTED/CWT/AC	28.56	28.56	28.56	36.96	19.60
YIELD-PLANTED/CWT/AC	28.56	27.80	23.72	36.12	14.87
ADJ YIELD-PLANTED/CWT/AC	25.70	25.02	21.35	32.74	17.84
DEFICIENCY ESTABLISH YIELD\CWT\AC	24.00	24.00	24.00	35.00	35.00
PRICES					
PRICE-CENTS/CWT	9.80	\$6.05	\$7.30	\$6.75	\$4.71
DEFICIENCY PMT-PRICE/CWT	0	\$0.63	\$0.63	\$0.32	\$0.32
GROSS INCOME					
HARVESTED INCOME	\$251.90	\$151.39	\$155.84	\$221.01	\$84.02
DEFICIENCY INCOME	\$0.00	\$15.00	\$15.00	\$11.20	\$11.20
TOTAL	\$251.90	\$166.39	\$170.84	\$221.01	\$95.22
LAND OWNER'S % OF INCOME(33%)	\$83.13	\$54.91	\$56.38	\$55.25	\$23.81
EXPENSES					
CHEMICALS/HARV/DRYING	\$104.83	\$104.53	\$56.60	\$129.68	\$90.19
TOTAL EXPENSES	\$104.83	\$104.53	\$56.60	\$129.68	\$90.19
LAND OWNER'S % OF EXPENSES(33%)	\$34.59	\$34.49	\$18.68	\$32.42	\$22.55
NET INCOME BEFORE TAXES					
PROPERTY TAXES	\$4.29	\$4.06	\$2.36	\$1.91	\$2.46
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.49	\$1.65	\$1.69	\$1.66	\$0.71
LAND OWNER'S TOTAL EXPENSES	\$41.38	\$40.20	\$22.73	\$35.99	\$25.72
LAND OWNER'S NET TO LAND	\$41.75	\$14.70	\$33.64	\$19.27	(\$1.92)

SUGAR

TAX YEAR 2012

INCOME AND EXPENSES
BENEFIT/BOND TAX INCLUDED
TYPE: 1/4 SHARE LEASE
CLASS-IRRIGATED CROPLAND
SUGARCANE
CLASS IC1

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	15,600	12,500	12,400	14,100	12,500
AC HARVESTED	15,600	12,500	12,400	14,100	12,500
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	425,880	427,000	452,800	453,000	474,000
YIELD-HARVESTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
YIELD-PLANTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
ADJ YIELD-PLANTED/TONS/AC	28.94	36.25	37.21	33.04	38.93
PRICES					
PRICE-DOLLARS/TON	\$32.20	\$18.00	\$18.00	\$18.00	\$18.00
GROSS INCOME					
	\$931.80	\$652.54	\$669.71	\$594.67	\$701.30
LAND OWNER'S % OF INCOME(25%)					
	\$232.95	\$163.13	\$167.43	\$148.67	\$175.33
EXPENSES					
<u>CHEMICALS/IRRIGATION</u>	<u>\$245.88</u>	<u>\$239.38</u>	<u>\$147.80</u>	<u>\$143.30</u>	<u>\$76.95</u>
TOTAL	\$245.88	\$239.38	\$147.80	\$146.30	\$76.95
LAND OWNER'S % OF EXPENSES(25%)					
	\$61.47	\$59.85	\$36.95	\$35.58	\$19.27
NET INCOME BEFORE TAXES					
	\$171.48	\$103.29	\$130.48	\$112.09	\$156.09
PROPERTY TAXES	\$7.08	\$7.08	\$5.35	\$5.27	\$5.70
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$6.99	\$4.89	\$5.02	\$4.46	\$5.26
<u>LAND OWNER'S TOTAL EXPENSES</u>	<u>\$87.52</u>	<u>\$87.97</u>	<u>\$63.97</u>	<u>\$60.96</u>	<u>\$44.86</u>
LAND OWNER'S NET TO LAND	\$145.43	\$75.16	\$103.45	\$87.71	\$130.47

SUGAR

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SUGARCANE

CLASS IC2

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	15,600	12,500	12,400	14,100	12,500
AC HARVESTED	15,600	12,500	12,400	14,100	12,500
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	425,880	427,000	452,800	452,800	474,000
YIELD-HARVESTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
YIELD-PLANTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
ADJ YIELD-PLANTED/TONS/AC	28.00	35.07	36.00	32.10	37.53
PRICES					
PRICE-DOLLARS/TON	\$32.20	\$18.00	\$18.00	\$18.00	\$18.00
HARVESTED INCOME					
	\$901.54	\$631.34	\$647.95	\$557.80	\$375.50
LAND OWNER'S % OF INCOME(25%)					
	225.38	\$157.84	161.99	144.45	168.87
EXPENSES					
<u>CHEMICALS</u>	<u>\$245.88</u>	<u>\$239.38</u>	<u>\$147.80</u>	<u>\$146.30</u>	<u>\$77.72</u>
TOTAL	\$245.88	\$239.38	\$147.80	\$146.30	\$77.72
LAND OWNER'S % OF EXPENSES(25%)					
	\$61.47	\$59.85	\$36.95	\$36.58	\$19.43
NET INCOME BEFORE TAXES					
	\$163.91	\$97.99	\$125.04	\$107.88	\$149.44
PROPERTY TAXES	\$6.57	\$6.18	\$5.12	\$4.93	\$5.00
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$6.76	\$4.74	\$4.86	\$4.33	\$5.07
LAND OWNER'S TOTAL EXPENSES	\$86.78	\$87.41	\$63.58	\$60.50	\$44.16
LAND OWNER'S NET TO LAND	\$138.60	\$70.42	\$98.41	\$83.95	\$124.72

SUGAR

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

INCOME AND EXPENSES

BENEFIT/BOND TAX INCLUDED

TYPE: 1/4 SHARE LEASE

CLASS-IRRIGATED CROPLAND

SUGARCANE

CLASS IC3

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
YIELDS					
AC PLANTED	15,600	12,500	12,400	14,100	12,500
AC HARVESTED	15,600	12,500	12,400	14,100	12,500
%HARVESTED	100.00%	100.00%	100.00%	100.00%	100.00%
PROD TOT/TON	425,880	427,000	452,800	452,800	474,000
YIELD-HARVESTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
YIELD-PLANTED/TONS/AC	27.30	34.20	35.10	32.10	37.90
ADJ YIELD-PLANTED/TONS/AC	25.94	32.49	33.35	25.68	32.22
PRICES					
PRICE-DOLLARS/TON	\$32.20	\$18.00	\$18.00	\$18.00	\$18.00
HARVESTED INCOME					
	\$835.11	\$584.82	\$600.21	\$462.24	\$579.87
LAND OWNER'S % OF INCOME(25%)					
	208.78	\$146.21	150.05	115.56	144.97
EXPENSES					
CHEMICALS	\$245.88	<u>\$239.38</u>	\$147.80	\$143.30	\$77.72
TOTAL	\$245.88	\$239.38	\$147.80	\$146.30	\$77.72
LAND OWNER'S % OF EXPENSES(25%)					
	\$61.47	\$59.85	\$36.95	\$35.58	\$19.43
NET INCOME BEFORE TAXES					
	\$147.31	\$86.36	\$113.10	\$78.99	\$125.54
PROPERTY TAXES	\$5.15	\$4.81	\$4.26	\$4.21	\$4.45
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.66	\$14.66
BENEFIT/BOND TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	<u>\$6.26</u>	\$4.39	<u>\$4.50</u>	<u>\$3.47</u>	<u>\$4.35</u>
LAND OWNER'S TOTAL EXPENSES	\$84.86	\$85.69	\$62.36	\$42.89	\$42.89
LAND OWNER'S NET TO LAND					
	\$123.91	\$60.52	\$87.69	\$56.65	\$102.08

SUGAR

**YIELD ADJUSTMENTS BY CLASS
YEAR 2010**

SUGAR YIELD PLANTED TONS / ACRE 27.30
SUGAR ACRES PLANTED 15,600

TOTAL TONS=(YIELDxACRES) 425,880

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	102,040	43,356	13,756	159,152
PERCENTAGE PER CLASS	64.11%	27.24%	8.64%	100.00%
ACRES OF SUGAR PER CLASS	10,002	4,250	1,348	15,600
%YIELD ADJUSTMENT PER CLASS	106%	103%	95%	
ADJUSTED YIELDS TONS PER CLASS	28.94	28.00	25.94	
TOTAL ADJUSTED TONS PER CLASS	289,435	118,984	34,970	
TOTAL ADJUSTED TONS				443,389
PHANTOM TON AFTER ADJUSTMENT				-17509
PERCENT OVERAGE				-4.11%

SUGAR

**YIELD ADJUSTMENTS BY CLASS
YEAR 2009**

SUGAR YIELD PLANTED TONS / ACRE 34.20
SUGAR ACRES PLANTED 12,400

TOTAL TONS=(YIELDxACRES) 427,000

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	95,498	42,215	14,183	151,896
PERCENTAGE PER CLASS	62.87%	27.79%	9.34%	100.00%
ACRES OF SUGAR PER CLASS	7,796	3,446	1,158	12,400
%YIELD ADJUSTMENT PER CLASS	106%	103%	95%	
ADJUSTED YIELDS TONS PER CLASS	36.25	35.07	32.49	
TOTAL ADJUSTED TONS PER CLASS	282,619	120,874	37,618	
TOTAL ADJUSTED TONS				441,111
PHANTOM TON AFTER ADJUSTMENT				-14111
PERCENT OVERAGE				-3.30%

SUGAR

**YIELD ADJUSTMENTS BY CLASS
YEAR 2008**

SUGAR YIELD PLANTED TONS / ACRE 35.10
SUGAR ACRES PLANTED 12,400

TOTAL TONS=(YIELDxACRES) 452,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,930	42,430	14,147	153,507
PERCENTAGE PER CLASS	63.14%	27.64%	9.22%	100.00%
ACRES OF SUGAR PER CLASS	7,830	3,427	1,143	12,400
%YIELD ADJUSTMENT PER CLASS	106%	103%	95%	
ADJUSTED YIELDS TONS PER CLASS	37.21	36.00	33.35	
TOTAL ADJUSTED TONS PER CLASS	291,315	123,379	38,106	
TOTAL ADJUSTED TONS				452,800
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

SUGAR

**YIELD ADJUSTMENTS BY CLASS
YEAR 2007**

SUGAR YIELD PLANTED TONS / ACRE 32.10
SUGAR ACRES PLANTED 14,100

TOTAL TONS=(YIELDxACRES) 452,800

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	98,763	43,224	14,088	156,075
PERCENTAGE PER CLASS	63.28%	27.69%	9.03%	100.00%
ACRES OF SUGAR PER CLASS	8,922	3,905	1,273	14,100
%YIELD ADJUSTMENT PER CLASS	103%	100%	80%	
ADJUSTED YIELDS TONS PER CLASS	33.04	32.10	25.68	
TOTAL ADJUSTED TONS PER CLASS	294,768	125,348	32,684	
TOTAL ADJUSTED TONS				452,799
PHANTOM TON AFTER ADJUSTMENT				1
PERCENT OVERAGE				0.00%

SUGAR

**YIELD ADJUSTMENTS BY CLASS
YEAR 2006**

SUGAR YIELD PLANTED TONS / ACRE 37.90
SUGAR ACRES PLANTED 12,500

TOTAL TONS=(YIELDxACRES) 474,000

CALCULATION METHODOLOGY

LAND CLASSIFICATION	IC1	IC2	IC3	TOTALS
TOTAL ACRES EACH CLASS	96,305	44,010	14,549	154,864
PERCENTAGE PER CLASS	62.19%	28.42%	9.39%	100.00%
ACRES OF SUGAR PER CLASS	7,773	3,552	1,174	12,500
%YIELD ADJUSTMENT PER CLASS	103%	99%	85%	
ADJUSTED YIELDS TONS PER CLASS	38.96	37.53	32.22	
TOTAL ADJUSTED TONS PER CLASS	302,859	133,310	37,831	
TOTAL ADJUSTED TONS				474,000
PHANTOM TON AFTER ADJUSTMENT				0
PERCENT OVERAGE				0.00%

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS IC1

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN	2010	15,203	16.83%	\$133.12	\$22.41
COTTON		17,200	19.04%	\$205.27	\$39.09
SORGHUM		42,315	46.85%	\$163.32	\$76.52
SUGAR		15,600	17.27%	\$232.95	\$40.24
TOTAL		90,318	100.00%		\$178.25
CORN	2009	15,203	15.01%	\$111.56	\$16.75
COTTON		6,800	6.71%	\$170.11	\$11.42
SORGHUM		66,780	65.93%	\$82.45	\$54.36
SUGAR		12,500	12.34%	\$163.13	\$20.13
TOTAL		101,283	100.00%		\$102.66
CORN	2008	23,900	23.20%	\$97.58	\$22.64
COTTON		12,730	12.36%	\$75.70	\$9.35
SORGHUM		54,000	52.41%	\$86.56	\$45.37
SUGAR		12,400	12.04%	\$167.43	\$20.15
TOTAL		103,030	100.00%		\$97.51
CORN	2007	18,900	18.46%	\$118.70	\$21.91
COTTON		13,000	12.70%	\$125.26	\$15.90
SORGHUM		56,400	55.08%	\$82.82	\$45.62
SUGAR		14,100	13.77%	\$148.67	\$20.47
TOTAL		102,400	100.00%		\$103.90
CORN	2006	22,700	23.12%	\$60.75	\$14.04
COTTON		21,800	22.20%	\$119.94	\$26.63
SORGHUM		41,200	41.96%	\$47.80	\$20.05
SUGAR		12,500	12.73%	\$175.33	\$22.32
TOTAL		98,200	100.00%		\$83.04
5-YR-AVG					\$113.07

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS IC2

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN		19,059	20.24%	\$125.14	\$25.33
COTTON		17,200	18.26%	\$193.54	\$35.35
SORGHUM	2010	42,315	44.93%	\$160.08	\$71.93
SUGAR		15,600	16.57%	\$225.38	\$37.34
TOTAL		94,174	100.00%		\$169.94
CORN		15,203	15.01%	\$104.90	\$15.75
COTTON		6,800	6.71%	\$161.50	\$10.84
SORGHUM	2009	66,780	65.93%	\$80.95	\$53.37
SUGAR		12,500	12.34%	\$157.84	\$19.48
TOTAL		101,283	100.00%		\$99.44
CORN		23,900	23.20%	\$91.74	\$21.28
COTTON		12,730	12.36%	\$73.25	\$9.05
SORGHUM	2008	54,000	52.41%	\$82.10	\$43.03
SUGAR		12,400	12.04%	\$161.99	\$19.50
TOTAL		103,030	100.00%		\$92.86
CORN		18,900	18.46%	\$115.25	\$21.27
COTTON		13,000	12.70%	\$115.88	\$14.71
SORGHUM	2007	56,400	55.08%	\$81.19	\$44.72
SUGAR		14,100	13.77%	\$144.45	\$19.89
TOTAL		102,400	100.00%		\$100.59
CORN		22,700	23.12%	\$57.40	\$13.27
COTTON		21,800	22.20%	\$110.58	\$24.55
SORGHUM	2006	41,200	41.96%	\$45.21	\$18.97
SUGAR		12,500	12.73%	\$168.87	\$21.50
TOTAL		98,200	100.00%		\$78.28
5-YR-AVG					\$108.22

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS IC3

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
CORN		19,059	20.24%	\$91.25	\$18.47
COTTON		17,200	18.26%	\$114.55	\$20.92
SORGHUM	2010	42,315	44.93%	\$155.63	\$69.93
SUGAR		15,600	16.57%	\$208.78	\$34.58
TOTAL		94,174	100.00%		\$143.90
CORN		15,203	15.01%	\$76.61	\$11.50
COTTON		6,800	6.71%	\$103.89	\$6.98
SORGHUM	2009	66,780	65.93%	\$78.88	\$52.01
SUGAR		12,500	12.34%	\$146.88	\$18.13
TOTAL		101,283	100.00%		\$88.61
CORN		23,900	23.20%	\$66.92	\$15.52
COTTON		12,730	12.36%	\$65.48	\$8.09
SORGHUM	2008	54,000	52.41%	\$85.20	\$44.65
SUGAR		12,400	12.04%	\$150.05	\$18.06
TOTAL		103,030	100.00%		\$86.33
CORN		18,900	18.46%	\$91.01	\$16.80
COTTON		13,000	12.70%	\$105.83	\$13.44
SORGHUM	2007	56,400	55.08%	\$69.81	\$38.45
SUGAR		14,100	13.77%	\$115.56	\$15.91
TOTAL		102,400	100.00%		\$84.60
CORN		22,700	23.12%	\$57.40	\$13.27
COTTON		21,800	22.20%	\$100.78	\$22.37
SORGHUM	2006	41,200	41.96%	\$39.78	\$16.69
SUGAR		12,500	12.73%	\$144.97	\$18.45
TOTAL		98,200	100.00%		\$70.78
5-YR-AVG					\$94.84

MIX

CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX

CLASS IC1

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
CORN		15,203	16.83%	\$69.18	\$11.64
COTTON		17,200	19.04%	\$85.32	\$16.25
SORGHUM	2010	42,315	46.85%	\$77.83	\$36.46
SUGAR		15,600	17.27%	\$84.44	\$14.58
TOTAL		90,318	100.00%		\$78.94
CORN		15,203	15.01%	\$71.10	\$10.67
COTTON		6,800	6.71%	\$87.82	\$5.90
SORGHUM	2009	66,780	65.93%	\$79.44	\$52.38
SUGAR		12,500	12.34%	\$87.97	\$10.86
TOTAL		101,283	100.00%		\$79.80
CORN		23,900	23.20%	\$52.90	\$12.27
COTTON		12,730	12.36%	\$66.77	\$8.25
SORGHUM	2008	54,000	52.41%	\$53.27	\$27.92
SUGAR		12,400	12.04%	\$63.97	\$7.70
TOTAL		103,030	100.00%		\$56.14
CORN		18,900	18.46%	\$51.30	\$9.47
COTTON		13,000	12.70%	\$92.27	\$11.71
SORGHUM	2007	56,400	55.08%	\$56.66	\$31.21
SUGAR		14,100	13.77%	\$60.96	\$8.39
TOTAL		102,400	100.00%		\$60.78
CORN		22,700	23.12%	\$58.30	\$13.48
COTTON		21,800	22.20%	\$87.04	\$19.32
SORGHUM	2006	41,200	41.96%	\$51.23	\$21.49
SUGAR		12,500	12.73%	\$44.86	\$5.71
TOTAL		98,200	100.00%		\$60.00
5-YR-AVG					\$67.13

MIX

CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX

CLASS IC2

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
CORN		19,059	20.24%	\$68.43	\$13.85
COTTON		17,200	18.26%	\$84.46	\$15.43
SORGHUM	2010	42,315	44.93%	\$77.22	\$34.70
SUGAR		15,600	16.57%	\$86.78	\$14.38
TOTAL		94,174	100.00%		\$78.35
CORN		15,203	15.01%	\$70.50	\$10.58
COTTON		6,800	6.71%	\$87.16	\$5.85
SORGHUM	2009	66,780	65.93%	\$78.99	\$52.08
SUGAR		12,500	12.34%	\$87.41	\$10.79
TOTAL		101,283	100.00%		\$79.30
CORN		23,900	23.20%	\$52.50	\$12.18
COTTON		12,730	12.36%	\$66.46	\$8.21
SORGHUM	2008	54,000	52.41%	\$52.91	\$27.73
SUGAR		12,400	12.04%	\$63.58	\$7.65
TOTAL		103,030	100.00%		\$55.77
CORN		18,900	18.46%	\$50.86	\$9.39
COTTON		13,000	12.70%	\$91.65	\$11.64
SORGHUM	2007	56,400	55.08%	\$56.28	\$31.00
SUGAR		14,100	13.77%	\$60.50	\$8.33
TOTAL		102,400	100.00%		\$60.35
CORN		22,700	23.12%	\$50.49	\$11.67
COTTON		21,800	22.20%	\$86.06	\$19.10
SORGHUM	2006	41,200	41.96%	\$50.46	\$21.17
SUGAR		12,500	12.73%	\$44.16	\$5.62
TOTAL		98,200	100.00%		\$57.57
5-YR-AVG					\$66.27

MIX

CAMERON APPRAISAL DISTRICT
GROSS EXPENSE MIX

CLASS IC3

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONSTRIBUTION
CORN		19,059	20.24%	\$65.99	\$13.36
COTTON		17,200	18.26%	\$21.17	\$3.87
SORGHUM	2010	42,315	44.93%	\$75.66	\$34.00
SUGAR		15,600	16.57%	\$84.86	\$14.06
TOTAL		94,174	100.00%		\$65.28
CORN		15,203	15.01%	\$68.28	\$10.25
COTTON		6,800	6.71%	\$25.16	\$1.69
SORGHUM	2009	66,780	65.93%	\$77.56	\$51.14
SUGAR		12,500	12.34%	\$85.69	\$10.58
TOTAL		101,283	100.00%		\$73.65
CORN		23,900	23.20%	\$50.89	\$11.81
COTTON		12,730	12.36%	\$65.37	\$8.08
SORGHUM	2008	54,000	52.41%	\$52.14	\$27.33
SUGAR		12,400	12.04%	\$62.36	\$7.51
TOTAL		103,030	100.00%		\$54.71
CORN		18,900	18.46%	\$49.41	\$9.12
COTTON		13,000	12.70%	\$90.62	\$11.50
SORGHUM	2007	56,400	55.08%	\$55.21	\$30.41
SUGAR		14,100	13.77%	\$58.91	\$8.11
TOTAL		102,400	100.00%		\$59.14
CORN		22,700	23.12%	\$49.94	\$11.54
COTTON		21,800	22.20%	\$78.27	\$17.38
SORGHUM	2006	41,200	41.96%	\$49.74	\$20.87
SUGAR		12,500	12.73%	\$42.89	\$5.46
TOTAL		98,200	100.00%		\$55.25
5-YR-AVG					\$61.61

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS DC1

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$160.67	\$41.86
SORGHUM		55,055	73.94%	\$107.14	\$79.22
TOTAL		74,455	100.000%		\$121.09
COTTON	2009	16,200	21.48%	\$33.00	\$7.09
SORGHUM		59,220	78.52%	\$69.34	\$54.45
TOTAL		75,420	100.000%		\$61.53
COTTON	2008	15,274	20.56%	\$52.82	\$10.86
SORGHUM		59,000	79.44%	\$71.23	\$56.58
TOTAL		74,274	100.000%		\$67.44
COTTON	2007	15,600	20.26%	\$112.64	\$22.82
SORGHUM		61,400	79.74%	\$64.00	\$51.03
TOTAL		77,000	100.000%		\$73.85
COTTON	2006	33,200	39.86%	\$32.51	\$12.96
SORGHUM		50,100	60.14%	\$15.91	\$9.57
TOTAL		83,300	100.000%		\$22.53
5-YR-AVG					\$69.29

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS DC2

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$152.44	\$39.72
SORGHUM		55,055	73.94%	\$86.46	\$63.93
TOTAL		74,455	100.000%		\$103.65
COTTON	2009	16,200	21.48%	\$32.68	\$7.02
SORGHUM		59,220	78.52%	\$56.91	\$44.69
TOTAL		75,420	100.000%		\$51.71
COTTON	2008	15,274	20.56%	\$51.54	\$10.60
SORGHUM		59,000	79.44%	\$58.44	\$46.42
TOTAL		74,274	100.000%		\$57.02
COTTON	2007	15,600	20.26%	\$107.35	\$21.75
SORGHUM		61,400	79.74%	\$64.60	\$51.51
TOTAL		77,000	100.000%		\$73.26
COTTON	2006	33,200	39.86%	\$40.28	\$16.05
SORGHUM		50,100	60.14%	\$21.97	\$13.21
TOTAL		83,300	100.000%		\$29.27
5-YR-AVG					\$62.98

MIX

CAMERON APPRAISAL DISTRICT
GROSS INCOME MIX

CLASS DC3

CROP	YEAR	AC PLANTED	MIX	GROSS INCOME	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$116.57	\$30.37
SORGHUM		55,055	73.94%	\$83.13	\$61.47
TOTAL		74,455	100.000%		\$91.84
COTTON	2009	16,200	21.48%	\$31.31	\$6.73
SORGHUM		59,220	78.52%	\$54.91	\$43.12
TOTAL		75,420	100.000%		\$49.84
COTTON	2008	15,274	20.56%	\$45.97	\$9.45
SORGHUM		59,000	79.44%	\$56.38	\$44.79
TOTAL		74,274	100.000%		\$54.24
COTTON	2007	15,600	20.26%	\$102.21	\$20.71
SORGHUM		61,400	79.74%	\$55.25	\$44.06
TOTAL		77,000	100.000%		\$64.76
COTTON	2006	33,200	39.86%	\$41.44	\$16.52
SORGHUM		50,100	60.14%	\$23.81	\$14.32
TOTAL		83,300	100.000%		\$30.84
5-YR-AVG					\$58.30

MIX

**CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX**

CLASS DC1

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$49.19	\$12.82
SORGHUM		55,055	73.94%	\$42.84	\$31.68
TOTAL		74,455	100.000%		\$44.49
COTTON	2009	16,200	21.48%	\$42.87	\$9.21
SORGHUM		59,220	78.52%	\$41.25	\$32.39
TOTAL		75,420	100.000%		\$41.60
COTTON	2008	15,274	20.56%	\$31.00	\$6.37
SORGHUM		59,000	79.44%	\$23.41	\$18.60
TOTAL		74,274	100.000%		\$24.97
COTTON	2007	15,600	20.26%	\$47.29	\$9.58
SORGHUM		61,400	79.74%	\$36.46	\$29.07
TOTAL		77,000	100.000%		\$38.65
COTTON	2006	33,200	39.86%	\$31.39	\$12.51
SORGHUM		50,100	60.14%	\$12.80	\$7.70
TOTAL		83,300	100.000%		\$20.21
5-YR-AVG					\$33.99

MIX

CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX

CLASS DC2

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$48.24	\$12.57
SORGHUM		55,055	73.94%	\$41.52	\$30.70
TOTAL		74,455	100.000%		\$43.27
COTTON	2009	16,200	21.48%	\$42.18	\$9.06
SORGHUM		59,220	78.52%	\$40.19	\$31.56
TOTAL		75,420	100.000%		\$40.62
COTTON	2008	15,274	20.56%	\$30.44	\$6.26
SORGHUM		59,000	79.44%	\$22.51	\$17.88
TOTAL		74,274	100.000%		\$24.14
COTTON	2007	15,600	20.26%	\$46.74	\$9.47
SORGHUM		61,400	79.74%	\$36.09	\$28.78
TOTAL		77,000	100.000%		\$38.25
COTTON	2006	33,200	39.86%	\$31.61	\$12.60
SORGHUM		50,100	60.14%	\$25.73	\$15.48
TOTAL		83,300	100.000%		\$28.07
5-YR-AVG					\$34.87

MIX

CAMERON APPRAISAL DISTRICT
GROSS EXPENSES MIX

CLASS DC3

CROP	YEAR	AC PLANTED	MIX	GROSS EXPENSE	CONTRIBUTION
COTTON	2010	19,400	26.06%	\$47.12	\$12.28
SORGHUM		55,055	73.94%	\$41.38	\$30.60
TOTAL		74,455	100.000%		\$42.88
COTTON	2009	16,200	21.48%	\$42.21	\$9.07
SORGHUM		59,220	78.52%	\$40.20	\$31.57
TOTAL		75,420	100.000%		\$40.63
COTTON	2008	15,274	20.56%	\$30.56	\$6.28
SORGHUM		59,000	79.44%	\$22.73	\$18.06
TOTAL		74,274	100.000%		\$24.34
COTTON	2007	15,600	20.26%	\$40.50	\$8.21
SORGHUM		61,400	79.74%	\$35.99	\$28.70
TOTAL		77,000	100.000%		\$36.90
COTTON	2006	33,200	39.86%	\$27.40	\$10.92
SORGHUM		50,100	60.14%	\$25.72	\$15.47
TOTAL		83,300	100.000%		\$26.39
5-YR-AVG					\$34.23

ORCHARD

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012

OR1 (ORCHARD PRODUCING)	2010	2009	2008	2007	2006 5-YR AVG	
CASH LEASE	\$70.00	\$70.00	\$70.00	\$70.00	\$65.00	\$69.00
ADV TAX	\$8.21	\$7.23	\$7.23	\$7.56	\$8.28	\$7.70
FENCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.65	\$14.65	\$14.92
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$2.10	\$2.10	\$2.10	\$2.10	\$1.95	\$2.07
						\$0.00
TOTAL EXPENSE	\$22.29	\$25.98	\$25.98	\$24.31	\$24.88	\$24.69
NET TO LAND	\$47.71	\$44.02	\$44.02	\$45.69	\$40.12	\$44.31
OR2 (NON PRODUCING)						
USE SAME AG VALUE PER AC AS IC1			\$424			

PASTURE

CAMERON APPRAISAL DISTRICT

TAX YEAR 2012

IP (IMPROVED PASTURE)	2010	2009	2008	2007	2006 5-YR AVG	
CASH LEASE	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00
ADV TAX	\$4.33	\$4.22	\$3.67	\$3.34	\$3.94	\$3.90
FENCE	\$1.80	\$1.80	\$1.80	\$1.60	\$1.60	\$1.72
FLAT RATE	\$11.98	\$16.65	\$16.65	\$14.65	\$14.65	\$14.92
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$1.35	\$1.35	\$1.35	\$1.35	\$1.35	\$1.35
TOTAL EXPENSE	\$19.46	\$24.02	\$23.47	\$20.94	\$21.54	\$21.89
NET TO LAND	\$25.54	\$20.98	\$21.53	\$24.06	\$23.46	\$23.11

NP1 (NATIVE PASTURE)	2010	2009	2008	2007	2006 5-YR AVG	
CASH LEASE	\$20.00	\$20.00	\$20.00	\$22.50	\$22.50	\$21.00
ADV TAX	\$3.14	\$3.09	\$2.79	\$2.67	\$3.10	\$2.96
FENCE	\$1.80	\$1.80	\$1.80	\$1.60	\$1.60	\$1.72
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.60	\$0.60	\$0.60	\$0.68	\$0.68	\$0.63
TOTAL EXPENSE	\$5.54	\$5.49	\$5.19	\$4.95	\$5.38	\$5.31
NET TO LAND	\$14.46	\$14.51	\$14.81	\$17.56	\$17.13	\$15.69

NP2 (NATIVE PASTURE)	2010	2009	2008	2007	2006 5-YR AVG	
CASH LEASE	\$15.00	\$15.00	\$15.00	\$20.50	\$20.50	\$17.20
ADV TAX	\$4.14	\$4.04	\$3.79	\$3.75	\$4.35	\$4.01
FENCE	\$1.80	\$1.80	\$1.80	\$1.60	\$1.60	\$1.72
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.45	\$0.45	\$0.45	\$0.62	\$0.62	\$0.52
TOTAL EXPENSE	\$6.39	\$6.29	\$6.04	\$5.97	\$6.57	\$6.25
NET TO LAND	\$8.61	\$8.71	\$8.96	\$14.53	\$13.93	\$10.95

NP3 (NATIVE PASTURE)	2010	2009	2008	2007	2006 5-YR AVG	
CASH LEASE	\$10.00	\$10.00	\$10.00	\$12.00	\$12.00	\$10.80
ADV TAX	\$1.52	\$1.51	\$1.36	\$1.27	\$1.43	\$1.42
FENCE	\$1.80	\$1.80	\$1.80	\$1.60	\$1.60	\$1.72
FLAT RATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BENEFIT TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MANAGEMENT 3%	\$0.30	\$0.30	\$0.30	\$0.36	\$0.36	\$0.32
TOTAL EXPENSE	\$3.62	\$3.61	\$3.46	\$3.23	\$3.39	\$3.46
NET TO LAND	\$6.38	\$6.39	\$6.54	\$8.77	\$8.61	\$7.34

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012
AG VALUE TABLE

AG-VALUE CALCULATION

LAND CLASS	GROSS INCOME	TOTAL EXPENSE	NET TO LAND	CAP RATE	AG VALUE
IC1	\$113.07	\$67.24	\$45.83	10.00%	\$458
IC2	\$108.22	\$66.27	\$41.95	10.00%	\$420
IC3	\$94.84	\$63.78	\$31.06	10.00%	\$311
DC1	\$69.29	\$33.99	\$35.30	10.00%	\$353
DC2	\$62.98	\$34.87	\$28.11	10.00%	\$281
DC3	\$58.30	\$34.23	\$24.08	10.00%	\$241
IP	\$45.00	\$21.89	\$23.11	10.00%	\$231
NP1	\$21.00	\$5.31	\$15.69	10.00%	\$157
NP2	\$17.20	\$6.25	\$10.95	10.00%	\$109
NP3	\$10.80	\$3.46	\$7.34	10.00%	\$73
OR1	\$69.00	\$24.69	\$44.31	10.00%	\$443
OR2	\$113.07	\$67.24	\$45.83	10.00%	\$458
MU	FLAT RATE FOR ALL ACREAGE				\$50.00
SF1	FLAT RATE FOR ALL ACREAGE				\$10,000
SF2	FLAT RATE FOR ALL ACREAGE				\$3,000
SF3	FLAT RATE FOR ALL ACREAGE				\$1,500

CAMERON APPRAISAL DISTRICT
TAX YEAR 2012
VALUE DIFFERENCE

CLASS	'10 VALUE	'11 VALUE	'12 VALUE	DIFFERENCE
IC1	\$362	\$327	\$458	\$131
IC2	\$331	\$300	\$420	\$120
IC3	\$270	\$227	\$311	\$84
DC1	\$265	\$224	\$353	\$129
DC2	\$233	\$193	\$281	\$88
DC3	\$228	\$190	\$241	\$51
IP	\$221	\$227	\$231	\$4
NP1	\$161	\$162	\$157	(\$5)
NP2	\$118	\$120	\$109	(\$11)
NP3	\$78	\$78	\$73	(\$5)
MU	\$5	\$5	\$50	\$45
O1	\$419	\$419	\$443	\$24
O2	\$362	\$327	\$458	\$131

Expenses

Irrigated Cotton		Dryland Cotton		Irrigated Corn	
Custom Spray	\$ 9.99	Custom Spray	\$ 6.66	Fertilizer	
Harvest Aid	\$ 12.72	Harvest Aid	\$ 12.72	Nitrogen	\$ 100.00
Fertilizer		Fertilizer		Herbicide	
Nitrogen	\$ 92.50	Nitrogen	\$ 62.50	Aatrex	\$ 4.10
Herbicide		Herbicide		Irrigation Supplies	
Treflan	\$ 7.00	Treflan	\$ 7.00	Irrigation Water	\$ 16.00
Surfactant	\$ 0.98	Surfactant	\$ 0.98	Seeds/Plants	
Amine	\$ 1.57			Corn Seed	\$ 26.10
Insecticide		Insecticide		Harvest/Haul	
Vydate	\$ 10.28	Vydate	\$ 10.28	Harvest	\$ 22.20
Guthion	\$ 12.90	Guthion	\$ 8.60	Haul	\$ 11.10
Tracer	\$ 12.68			Insurance	\$ 5.00
Boll Weviel Irad	\$ 23.00	Boll Weviel Irad	\$ 23.00		
Irrigation Supply					
Irrigation Water	\$ 16.00				
Seeds/Plants		Seeds/Plants			
Cotton Seed	\$ 14.40	Cotton Seed	\$ 9.60		
Total	\$ 214.02	Total	\$ 141.34		
Insurance	\$ -	Insurance	\$ -		
Custom Harvesting/Haul	\$ -	Custom Harvesting/Haul	\$ -		
Gin	\$ 26.40	Gin	\$ 16.00		
Total	\$ 26.40	Total	\$ 16.00	Total	\$ 184.50
Irrigated Sorghum		Dryland Sorghum		Sugarcane	
Fertilizer		Fertilizer		Fertilizer	
Fert 25-10-0	\$ 112.50	Fert 25-10-0	\$ 67.50	Fert 10-34-0	\$ 80.10
Herbicide		Herbicide		Herbicide	
Aatrex	\$ 4.00	Permit & Application	\$ 15.36	Atrazine	\$ 21.78
Irrigation Supplies		Irrigation Supplies		Prowl	\$ 44.00
Irrigation Water	\$ 8.00	Irrigation Water		Irrigation Supplies	
Seeds/Plants		Seeds/Plants		Irrigation Water	\$ 100.00
Sorghum Seed	\$ 9.06	Sorghum Seed	\$ 6.79		
Harvest/Haul		Harvest/Haul			
	\$ 29.67		\$ 15.18		
	\$ 163.23		\$ 104.83		\$ 245.88